

# 7 ci fgY`Cj Yfj ]Yk

`GHUZZ`7 cbhUW`i8YHU]`g`

`7 cbj Ybcfg`

B Ua Y	9a U]`	5j U]UV]`]m	@cWU]cb	D\cbY
9a YfmGWXi VYfh	Y"gwXi VYfh i bgk "YXi "Ui	A cbXUm&! ( da	F cca `%%\$%ž F cVYfh K YVghYf 6i ]X]b[	- ' , ) `* , \$,

GWXcc``7 cbhUW`i`bZcfa Uh]cb

F cca ` `%%ž`Yj Y`` `F cVYfhK YVghYf`6i ]X]b[

D\cbY.`f\$&Ł`- ' , ) `( , ) \*

9a U]: [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY: [\hdg.#gUa "Ufmg"i bgk "YXi "Ui](#)

H\Y`GWXcc``cZ`hY`5fmg`UbX`A`YX]U`k`ci`X`[\_Y`hc`F`Ygd`YWZ`m5W`bck`YX[`Y`hY`HfUX]h]cbU`7`i`ghcX]Ubgž`hY`6YXY[`U`fP`Ybg]b[`rcb`WJa`di`gŁž;`UX][`U`fT`]m`UbX`5`fv`8`Yg][`b`7`Ua`di`gYgŁ`UbX`hY`B`[`i`bbUk`U`dYcd`Y`f5i`gfU]Ub`8`YZ`bVW`:`cfVW`5`WUX`Ya`m]b`7`Ub`VY`ffUŁ`cZ`hY`UbX`g`k`YFY`YUWX`WJa`di`g`cZi`BGK`]g`cWU]hYX"

## 5 hYbXUbW`F`Yei`]fYa`Ybhg

5`gh`XYbh]g`YI`dYW`hX`hc`U`hY`bX`U`WUgg`W`cbhUW`i`ci`fg`Zcf`U`ZUW`!`h!`ZUW`fI`&`Ł`cf`V`Yb`XYX`W`ci`fgY`UbX`W`ca`d`Y`h`U`U`WUj`]hYg`Zcf`U`V`Yb`XYX`cf`Z`mcb]bY`W`ci`fgY"

5`gh`XYbhk`c`U`ffj`Yg`a`cfY`h`Ub`%)`a`]bi`hY`U`hY`a`Um`VY`dYbU`]gYX`Zcf`bcb!`U`hY`bX`UbW`"Zgi`W`U`dYbU`h`m`]g`]a`d`cgYXž`hY`gh`XYbhia`i`gh`VY`]b`Zcfa`YX`j`YfVU`m`U`h`hY`YbX`c`ZWUgg`UbX`UXj`]gYX`]b`k`f]h]b[`k`]h]b`&`c`i`fg"

ZU`gh`XYbhYI`dYf]YbW`g`]`bYggž`a`]gUXj`Ybh`fY`cf`chYf`cW`ffYbW`h`U`ha`U`Yg`UVgYbW`Zcfa`U`WUgg`#`U`Wj`]`mi`bUj`c]XUV`Yž`cf`YI`dYW`g`hc`VY`UVgYbhZcfa`b`Z`fh`W`ca`]bU`WUgg`#`U`Wj`]`mž`h`Y`mg`c`i`X`g`YY`\_`dYfa`]gg]cb`Zcfa`hY`7`ci`fgY`5i`h`cf]mž`UbX`k`YFY`Udd`]WUV`Yž`hY`f`fYei`Yghg`c`i`X`VY`U`W`ca`d`Ub]YX`Vm`Ub`%`h`Y`m

## 5 WUXYa ]WbZcfa Uhcb`

: cfYggYbhU`ghi XYbh]bZcfa Uhcb`fY`Uh]b[ `hc. fYei Yghg`Zcf`YI hYbg]cb/fYj ]Yk `cZa Uf\_g/cVW dUh]cbU``YU`h  
UbX`gUZ`m/YI Ua ]bUh]cb`dfcW`Xi fYg/gdYW]U`Wcbg]XYfUh]cb`]b`hY`Yj Ybhcz]`bYgg`cf`a ]gUXj Ybh fY/  
ghi XYbhYeI ]mUbX`X]gUV]`]m`UbX`chYf`YggYbhU``UWUXYa ]W]bZcfa Uhcbž  
gYY`[\fhdg.##k k "Ufng"i bgk "YXi "Ui #W ffYbh\]ghi XYbhg#UWUXYa \]W\]bZcfa Uhcb#dfc`hcWc`gl`i \]XY`\]bYg#](#)

7 ci fgY'8YHJ]`g

7 fYX]hDc]bhr`\*`

Gi a a UfmicZ`h`Y'7 ci fgY

Gi V`Y`W`i`5`f`Y`U`.'?` ge[U

H\]g`W`ci` fgY`dfcj` ]XYg`Ub`cj` Yfj` ]Yk` `c`Z`h`Y`\` ]g`h`c`f`m`z` [` Y`b`f`Y`g`z`Ub`X`'\_`Y`m`U`f`h`g`h`]`W`U`b`X`' ]b`h`Y`'`Y`W`i` U`'`h`Y`a` Y`g` ]b`  
K` Y`g`h`f`b`'`W`U`g`g`]`W`'`a` i` g`]`W`Z`f`c`a` `h`Y`'`F` Y`b`U`]`g`g`U`b`W`'`h`f`c`i` [` \` `h`c`'`h`Y`'`d`f`Y`g`Y`b`h`X`U`m`'`H`f`c`i` [` \` `X`]`g`W` `g`g`]`c`b`'`c`Z`  
g`[` b`]`Z`W`U`b`h`W`e`a` d`c`g`]`h`c`b`g` `Z`f`c`a` `X`]`Z`Y`f`Y`b`h`\` ]g`h`c`f`]`W`'`d`Y`f`]`c`X`g`z`m`c`i` `k` ]`'`X`Y`j` Y`'`c`d`'`U`b`'`c`j` Y`f`j` ]Y`k` `c`Z`h`Y`  
X`Y`j` Y`'`c`d`a` Y`b`h`c`Z`a` i` g`]`W`'`g`h`m`Y`g`'`U`b`X`' [` Y`b`f`Y`g`'`H`Y`g`Y`'`X`Y`j` Y`'`c`d`a` Y`b`h`g`'`k` ]`'`V`Y`'`f`Y`'`U`h`X`'`h`c`'\_`Y`m`]`X`Y`c`'`c`[` ]`Y`g`'`U`b`X`  
d`'`U`V`W`X`' ]b`'`\` ]g`h`c`f`]`W`'`U`b`X`'`g`c`W`U`'`W`e`b`h`Y`I` h`g`'`6`m`h`Y`'`Y`b`X`'`c`Z`h`'`g`'`W`e`i`` fgY`z`m`c`i` `k` ]`'`V`Y`'`Y`e`i` ]`d`d`Y`X`'`h`c`'`i` b`X`Y`f`U`\_`Y`  
X`Y`h`U`]`Y`X`'`g`h` X`m`]b`'`g`d`Y`W`Z`W`U`f`Y`U`g`'`c`Z`W`'`h`]`W`'`Y`b`e`i` ]`f`m`'

5 h`h`Y`'`W`e`b`W`i` g`]`c`b`'`c`Z`h`'`g`'`W`e`i` fgY`'`h`Y`'`g`h`i` X`Y`b`h`k` ]`'`V`Y`'`U`V`'`Y`'`h`c`

%` Æ`Y`b`h`Z`m`U`b`X`'`X`Y`g`W`'`V`Y`'`h`Y`'\` ]g`h`c`f`]`W`'`z`'`U`f`h`g`h`]`W`U`b`X`'`g`c`W`U`'`W`e`b`h`Y`I` h`g`'`c`Z`'\_`Y`m`k` `c`f`\_`g`'`c`Z`K` Y`g`h`f`b`'`W`U`g`g`]`W`'`  
a` i` g`]`W`'  
&`" `9`I` d`'`U`]b`'`U`b`X`'`X`]`g`W` `g`g`'`h`Y`'` ]b`h`f`f`Y`'`U`h`c`b`g`\` ]d`'`c`Z`a` i` g`]`W`U`b`X`'\_`Y`m`h`Y`a` Y`g`' ]b`'`9`i` f`c`d`Y`U`b`'`h`c`i` [` \` `h`'  
'`" `F` Y`g`Y`U`f`W`z`W`'`h`e`i` Y`'`U`b`X`'`X`]`g`W` `g`g`'`K` Y`g`h`f`b`'`W`U`g`g`]`W`'`a` i` g`]`W`'`U`V`W`'`f`U`h`'`m`i` g`]b`[` '`X`]`g`W`d`' ]b`Y`'`g`d`Y`W`Z`W`  
'`U`b`[` i` U`[` Y`"

HYUW`X` ]b`[` 'G`h`f`U`h`Y`[` ]`Y`g`'

H`Y`'`W`e`i` fgY`'`k` ]`'`V`Y`'`h`U`i` [` \` `h`]b`'`Y`W`i` f`Y`g`'`h`U`h`i` g`Y`'`U`'`k` ]`X`Y`'`f`U`b`[` Y`'`c`Z`U`i` X`]`c`'`U`b`X`'`j` ]`g`i` U`'`f`Y`g`c`i` f`W`g`'`h`c`'`Y`I` U`a` ]`b`Y`  
\` ]g`h`c`f`]`W`'`z`'`U`f`h`g`h`]`W`U`b`X`'`g`c`W`U`'`W`e`b`h`Y`I` h`g`'`c`Z`'\_`Y`m`k` `c`f`\_`g`'`c`Z`K` Y`g`h`f`b`'`W`U`g`g`]`W`'`a` i` g`]`W`'`8` ]`g`W` `f`g`]` Y`'`g`Y`g`g`]`c`b`g`'`k` ]`'  
Z`'`f`h`Y`f`'`X`Y`j` Y`'`c`d`'`g`h`i` X`Y`b`h`i` b`X`Y`f`g`h`U`b`X` ]b`[` '`c`Z`h`Y`' ]b`h`f`f`Y`'`U`h`c`b`g`\` ]d`'`c`Z`a` i` g`]`W`U`b`X`'\_`Y`m`h`Y`a` Y`g`' ]b`'`9`i` f`c`d`Y`U`b`  
h`c`i` [` \` `h`'`H`i` `h`c`f`]`U`'`g`'`Z`c`W` `g`g`Y`X`'`c`b`'` ]`g`h`Y`b` ]b`[` '`U`b`X`'`g`W`e`f`Y`'`f`Y`U`X` ]b`[` '`k` ]`'`f`Y`Z`b`Y`'`g`h`i` X`Y`b`h`U`V` ]`h`m`h`c`'`W`'`h`]`W`'`m`X`]`g`W` `g`g`  
a` i` g`]`W`i` g`]b`[` '`X`]`g`W`d`' ]b`Y`'`g`d`Y`W`Z`W`h`Y`f`a` ]`b`c`'`c`[` m`'`H`Y`'`X`Y`j` Y`'`c`d`a` Y`b`h`c`Z` ]b`h`f`U`W`h`j` Y`'`d`f`c`'`Y`W`g`'`X`f`U`k` ]b`[` '`h`Y`g`Y`  
h`f`Y`U`X`g`'`h`c`[` Y`h`Y`f`'`k` ]`'`Y`e`i` ]`d`'`g`h`i` X`Y`b`h`g`'`h`c`'`i` b`X`Y`f`U`\_`Y`'`U`X`j` U`b`W`X`'`g`h`i` X`]`Y`g`' ]b`'`a` i` g`]`W`'`\` ]g`h`c`f`m`U`b`X`'`W`'`h`i` f`Y`"

## 5ggYgga Ybh

D`YUgY`gYY`A ccX`Y`Zc`f`XYHJ`YX`]bZcfa Uh]cb`UVci hi\]g`Wci fgY"

## 5ggYgga YbhHUg\_g`

5ggYgga YbhHUg_	K`Y][` \h	8i`Y`8UH`	Gh`XYbh`@YUfb]b[ Ci`Hwta`Yg`5ggYggYX
DfYgYbhU]cb`UbX` dUfh]W]dU]cb`	` \$i	Bch5dd`]WUV`Y	%z
HYgh	` )i		%z&z
@]ghYb]b[`HYgh	` )i		%z

## 5ggYgga Ybh8YHJ`]g

5ggYgga Ybh%`DfYgYbhU]cb`UbX`dUfh]W]dU]cb`

GhUfhXUH`. `Bch5dd`]WUV`Y

8YHJ`]g. `DfYgYbhU]cb`cZU`hcd]Wfk`]h`)` \$\$`k`cfX`UbU`mg]g`UbX`dUfh]W]dU]cb`]b`hcd]WdFyYbhU]cb]g`a` UXY`Vm`  
chYfg`f)` \$\$`k`cfXg`l`" `Gh`XYbh]g`fYW`]j`Y`U`bi`a`Yf]W]`a`Uf`\_"

5ggYgga Ybh&.`HYgh

GhUfhXUH`. `

8YHJ`]g. `HYghcZ`YWh`fY`UbX`fYUX]b[` `WcbhYbh`H\]g`]ZhY`Z]bU`UggYgga YbhHUg\_`Zc`f`UH`bXUbW`di`fdcgYg`  
G]`]mia`]bi`hYg`Gh`XYbh]g`fYW`]j`Y`U`bi`a`Yf]W]`a`Uf`\_`UbX`U`dfYdUfUhc]fmi]hYgh`

5ggYgga Ybh'`. @]ghYb]b[`HYgh

GhUfhXUH`. `

8YHJ`]g. `F`Yw[`b]h]cb`cZa`i`g]W`]hYfU]h`fYz]bW]`X]b[` `g\_]`YX`U]`X]hcfmUbU`mg]g`UbX`]XYbh]Z]W]h]cb`cZ`  
Y]`hUa`i`g]W]`WcbhY]`hg`cZ`hY`k`cf`g`" `H\]f]mia`]bi`hYg`Gh`XYbh]g`fYW`]j`Y`U`bi`a`Yf]W]`a`Uf`\_`UbX`Z`" `gc`i`h]cbg`  
UbX`U`dfYdUfUhc]fmi]hYgh`

# Gi Va ]gg]cb'cZ5ggYgga YbhHUg\_g

Gh XYbng'UFY'YI dYWX'hc'di hH'Y'f'bUa Yg'UbX'ghi XYbhbi a VYfg'cb'Yj YfmdU[ Y'cZ'HY]f'Ugg][ ba Ybng"

## Hi fb]hb'Gi Va ]gg]cb

Zmci 'YbWci bHY'U'dfcV'Ya 'k \Yb'UHYa dh]b[ 'hc'gi Va ]hrci f'Ugg][ ba Ybh'fci [ \ 'Hi fb]hb'z'd'YUgY  
HY'd\cbY'9I HYfbU'Gi ddcf'hc'b'-' , ) ' ' ' %cf'Ya U]'hYa 'cb'[YI HYfbU'HY'f'gi ddcf'f4 i bgk "YXi "Ui "](#)Gi ddcf'h  
\ci fg'UFY' , .\$\$Ua '-'%. \$\$da 'cb'k YY\_XUmg'UbX'-. \$\$Ua '-') . \$\$da 'cb'k YY\_YbXg'f'l \*) 'XUmg'U'mYUf'Z'Zmci  
UFY'i bUV'Y'hc'gi Va ]hrci f'Ugg][ ba YbhXi Y'hc'U'ZU' 'hk ]h'Hi fb]hb'rci 'a UmUdd'm'Zcf'Ub'YI HYbg]cb'z'Vi hrci  
a i ghfY'U]b'rci f'h]W\_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcf'h'U'cb[ 'k ]h'Ubmc'h'Y'f'f'Y'Yj Ubh'Xc'W a Ybng'k'hc  
]b'Wi XY'Ug'Yj ]XYb'W'hc'gi ddcf'hrci f'YI HYbg]cb'Udd']W]h'cb'" Zmci 'Ya U]'9I HYfbU'Gi ddcf'hrci 'k ]'  
Ui 'ca U]h'W' 'm'f'Y'W'j' Y'U'h]W\_Yhbi a VYf'z'Vi h]Zmci 'HY'd\cb'Y'mci 'k ]' 'b'Y'X'hc'gd'Y'W'Z'W' 'm'Ug'\_Zcf'cb'Y"  
Hi fb]hb'U'gc'd'f'c] ]XY'gi dXU'Y'g'cb'h'Y]f'g'm'g'h'Ya 'g'h'U'h'g'cb'Hk ]h'Y'f'"

; YbYfU'm'z'UggYgga YbhHUg\_g'a i ghVY'gi Va ]h'Y'X'Y'Y'W'f'cb]W' 'mj ]U'Y]h'Y'f'Hi fb]hb'cf'U'A cc'X'Y  
Ugg][ ba Ybh' 'b ]bg'h'Ub'W'g'k \Y'f'Y'h' ]g' ]g' b'chid'cgg]V'Y'Z'hk ]' 'VY'g'f'U'Y'X'cb'mci f'W'ci fg'Y'g'A cc'X'Y'g]h'Y'k ]h'  
U'h'f'U'h]j' Y'gi Va ]gg]cb'XY'U]g"

## @UH'5ggYgga YbhDYbU'h]Yg

Gh XYbng'UFY'f'Yg'd'cbg]V'Y'Zcf'h'Y'gi Va ]gg]cb'cZUggYgga YbhHUg\_g'Vmi'h'Y'f'Yei ]f'Y'X'XU'Y'g'UbX'h'a Yg'  
8Yd'Yb'X]b[ 'cZ'HY'YI HY'h'bc'ZXY'Um]b'h'Y'gi Va ]gg]cb'cZUb'UggYgga YbhHUg\_g'dUgh'h'Y'Xi Y'XU'Y'UbX'h'a Yz  
cb'Y'cZ'HY'Z'c'ck ]b[ 'UH'd'Yb'U'h]Y'g'k ]' 'Udd'mi b'Ygg'gd'Y'W'U' 'W'c'bg]XY'f'U'h'cb'cf'U'V'Ub\_Y'h'YI HY'bg]cb'Xi Y'hc'U  
HY'W'b]W' 'ci ]U[ Y' ]g[ 'f'Ub'h'Y'X'": cf'h'Y'di f'd'c'g'Y'cZ'U'Y'h'd'Yb'U'm'W'W'U'h]cb'z'U'X'U'm]g'XY'Ya YX'hc'VY'Y'U'W'X  
&(!\ci f'd'Y'f]c'X'f'c'f'd'U'f'h'Y'f'Y'c'Z'd'U'gh'h'Y'g'h]di 'UH'Y'X'XY'UX']b'Y'Zcf'gi Va ]gg]cb"

- K cf\_'gi Va ]h'Y'X'Y'gg'h'Ub'%'\$'XUmg'U'Z'h'f'h'Y'g'h]di 'UH'Y'X'XY'UX']b'Y' ]g'gi V'Y'W'h'c'U'XY'Xi W]cb'c'Z  
) i 'cZ'HY'hc'U'Uk Uf'X'U'V'Y'a Uf\_'Z'ca 'h'Y'a Uf\_'h'U'hk ci 'X'\Uj Y'V'Y'Y'b'U'W'X]Yj YX']Z'b'ch'Zcf'h'Y  
d'Yb'U'm'Zcf'Yj Yfm'X'U'm'd'U'gh'h'Y'g'h]di 'UH'Y'X'XY'UX']b'Y'Zcf'gi Va ]gg]cb'" H\U'h]g'z'U'gh'XY'bhk '\c'gi Va ]hg  
Ub'Ugg][ ba Ybhk ]h'U'g'h]di 'UH'Y'X'XY'UX']b'Y'c'Z( . \$\$da 'cb'%' 'A Um'&\$\$\* 'Uh( . \$\$da 'cb'%' 'A Um'&\$\$\*  
k ]' ]b'W'f'U'XY'Xi W]cb'c'Z%'\$i " "

HUg\_'k ]h'U'bc'b d'Y'f'W'b'U] [ Y'a Uf\_

Z'h'Y'f'Ug\_]g'a Uf\_Y'X'ci hc'Z&) z'h'Y'b'UH'gi Va ]gg]cb'k ]' 'U'h'f'U'W'h'U'd'Yb'U'm'c'Z'U'XY'Xi W]cb'c'Z%'&) Z'ca 'h'Y  
a Uf\_'Uk Uf'Y'X'hc'h'Y'g'h'XY'bh'Zcf'Yj Yfm'&(!\ci f'd'Y'f]c'X'f'c'f'd'U'f'h'Y'f'Y'c'Z'd'U'gh'h'Y'g'h]di 'UH'Y'X'XY'UX']b'Y'"

- K cf\_gi Va ]hYX %\$'hc '%- 'XUmg 'UZhf'h'Y'gh]di 'UhYX'XYUX`]bY'k ]''VY'UggYggYX'UbX'ZYXVUW\_dfcj ]YX'Vi hU'a Uf\_cZnYfc'k ]''VY'fYWcfYX'Z'hY'k cf\_k ci 'X'\Uj Y'fYW]j YX'U'dUgg'a Uf\_Vi hZcf hY''UhYbYgg'UbX'hY'k cf\_]g'U'Wta di `gcfmWci fgY'Wta dcbYbhfli fX'Y'fYei ]fYa YbHžU'ghi XYbhk ]''VY'XYYa YX'hc'\Uj Y'a Yh'hUhfYei ]fYa Ybh'
- K cf\_gi Va ]hYX &\$'cfa cfY'XUmg 'UZhf'h'Y'gh]di 'UhYX'XYUX`]bY'k ]''bchVY'UWW'dhYX'Zcf UggYgga YbhUbX'k ]''fYW]j Y'bc'ZYXVUW\_ž'a Uf\_cf[ fUXY''Z'hY'UggYgga YbhUg\_]g'U'Wta di `gcfm Wta dcbYbhcZ'hY'Wci fgY'U'ghi XYbhk ]''fYW]j Y'Ub'l bgUhgZUWcfm: U]'fl : Ł'[ fUXY'Ug'U'fYgi `hcZ i bgUhgZUWcfmdYfZcfa UbVW`]b'Ub'YggYbh]U'Wta dcbYbhcZ'hY'Wci fgY''

H\]g`]bZcfa Uhcb`]g'U'gc'Uj U]UV'Y'Uh

[\hdg.##k k k "Ufng"i bgk "YXi "Ui #W ffYbHghi XYbmg#JWJXYa \]W\]bZcfa Uhcb#dfchWc`g!\[ i \]XY`\]bYg#](#)

5 WUXYa ]W<c bYghmUbX`D`U[ ]Uf]ga

D`U[ ]Uf]ga `]g`i g]b[ `hY`k cfXg`cf]XYUg`cZchYfg`UbX`dfYgYbh]b[ `hYa `Ug`mci f`ck b" `hWUb`hU`Y`a Ubm  
Zcfa gZ`Zca `XY`]VYfUHY`WXYU]b[ `hc`UWV]XYbhU`mW`dm]b[ `Zca `U`gci fW`k ]h`ci hUW\_bck`YX[ Ya Ybh`

I BGK `[ fci dg`d`U[ ]Uf]ga `]bhc`hY`Zc`ck ]b[ `WUHY[ cf]Yg.

7 cdm]b[ .`i g]b[ `hY`gUa Y`cf`j Yfmg]a ]Uf`k cfXg`hc`hY`cf][ ]bU`hYI hcf`]XYU`k ]h`ci hUW\_bck`YX[ ]b[ `hY`  
gci fW`cf`i g]b[ `ei chU]cb`a Uf\_g`"H\]g`U`gc`Udd`]Yg`hc`]a U[ YgZ`UfhUbX`XYg][ b`dfc`YWgZ`Ug`k Y`Ug  
dfYgYbhU]cbg`k \YfY`gca YcbY`dfYgYbh]g`UbchYf`g`]XYUg`cf`k cfXg`k ]h`ci hW`YX]h`

hUddfcdf]UHY`dUfUd`fUg]b[ .`7`Ub[ ]b[ `U`ZYk `k cfXg`UbX`d`fUgYg`k \]Y`a cghmifYU]b]b[ `hY`cf][ ]bU`  
ghfi W`i fY`UbX`#`f`dfc[ fYgg]cb`cZ]XYUg`cZ`hY`cf][ ]bU`Z`UbX`]bZcfa U]cb`k ]h`ci hUW\_bck`YX[ Ya Ybh`H\]g`U`gc  
Udd`]Yg`]b`dfYgYbhU]cbg`k \YfY`gca YcbY`dUfUd`fUgYg`UbchYf`g`]XYUg`cf`k cfXg`k ]h`ci hW`YX]h`UbX`hc  
d]YW]b[ `hc[ YhYf`ei chYg`UbX`dUfUd`fUgYg`]bhc`U`bYk `k \c`YZ`k ]h`ci hUddfcdf]UHY`fYZYfYbW]b[ "

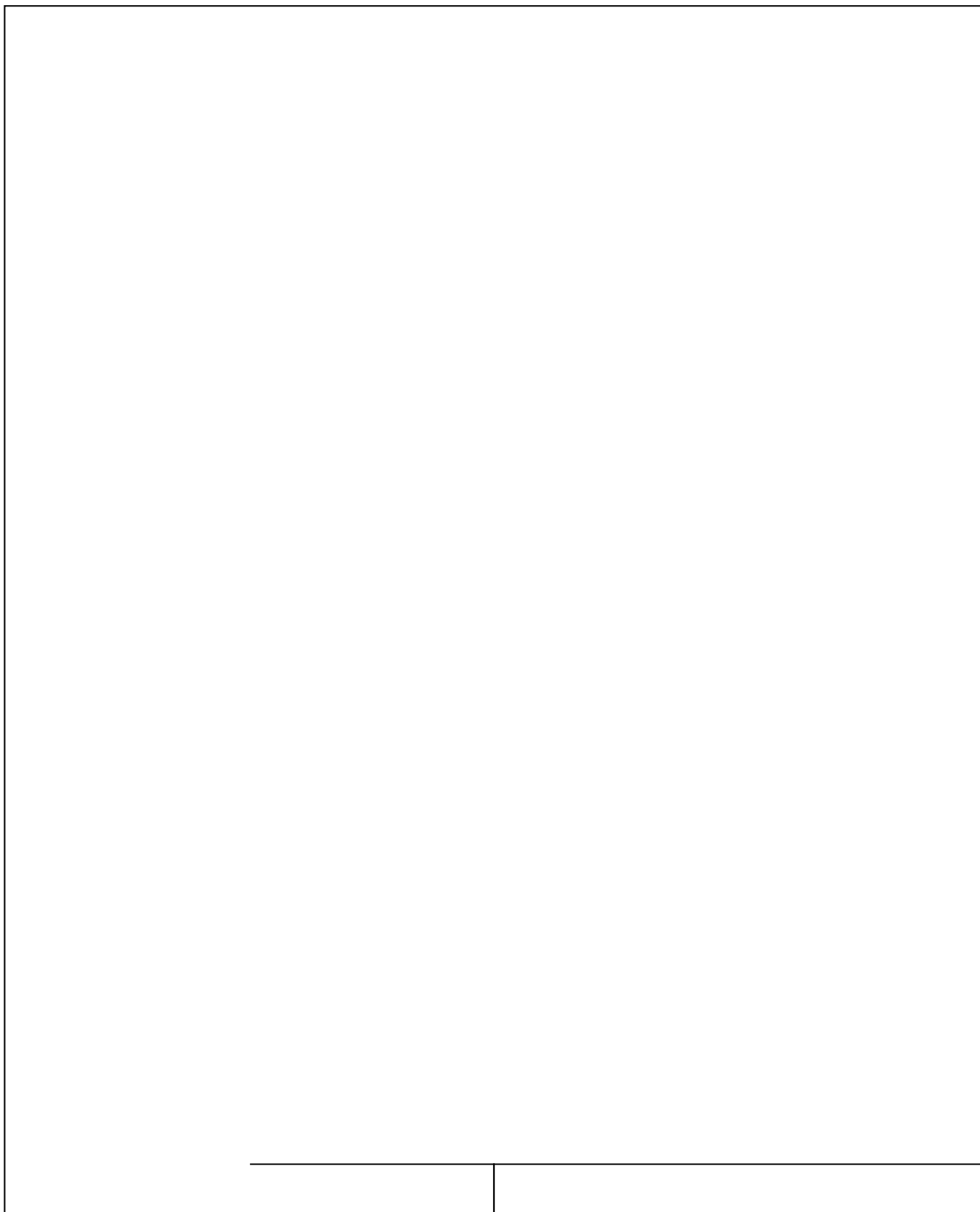
7 c`i g]cb. `k cf\_]b[ `k ]h`chYfg`Vi hdUgg]b[ `cZ`hY`k cf\_]Ug`U`dYfgcb`g`]bX]j ]Xi U`k cf\_"`7 c`i g]cb`U`gc



- i bXYfghUbx'mci f'f][ \hg'UbX'fYgdcbg]V]h]Yg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[ ]Uf]ga ž'Wc'dmf][ \hž' BGK 'Gh XYbh7cXY'cZ7cbXi W'Ubx'5W'W'dhUV'Y'I gY'cZ I BGK '⇒H'F'Ygci f'W'g'Dc`]W'h
- VY'Uk UfY'cZ'Y'ghUbxUfXg'cZVY\Uj ]ci f'YI dY'W'X'cZYj Yfmcby']b'h'Y'I BGK 'W'a a i b]m
- 'cW'W'h'gYfj ]W'g'UbX'j]bZ'fa U]cb'UVci hl BGK 'UbX'I BGK '@]VfUfm

Gca Y'cZ'Y'gY'UfY'Ug'k ]''VY'ZJa ]]Uf'hc'mci ž'c'h'Yfg'k ]''VY'bYk "; U]b]b[ 'U'gc'X'i bXYfghUbx]b[ 'cZU''h'Y fY'U'Y'X'UgdY'W'g'cZ9@-G9'k ]''\Y'd'mci 'a U\_Y'h'Y'a cghcZmci f'gh X]Yg'Uhl BGK "

[f\hd.#gi.V'Y'W'f'i \]XYg" \]VfUfm'i bgk "YXi "Ui #' \]gY#UVci h' \]gYŁ](#)





F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

6i f\_\c`XYfz>"D"žK "; fci hžUbX`7"DU`]gWU`f&\$\$\*`cf`UHfL`5`<]gfcfmcZK YghYfb`A i g]Wf+h`YX]hcb  
cf`UHfL`BYk`Mcf\_`Bcftcb

<UfdYf]GWŁhžD`9`UbX`>ja`GUa`gcb`fYXg"E`&\$\$+`5b`bhfci W]cb`hc`A i g]WGh`X]Yg"  
7Ua Vf]X[ Y. `7Ua Vf]X[ Y`I`b]j`Yfg]hmDfYgg"

HUfi g\_]bžF`"ž&\$\$`H\Y`C I žcfX`<]gfcfmcZK YghYfb`A i g]Wf) `j`c`gl`f5j`U]UV`Y`žYY`j`]U`h`Y`"]VfUfmUg`Ub  
YVcc\_`fcb`]bYŁ`"C I žcfX. `C I žcfX`I`b]j`Yfg]hmDfYgg

F YWca a YbXYX`F Ygci fWg

GYY`A`ccXY

7ci fgY`9j`U`i`Uh]cb`UbX`8Yj`Y`cda`Ybh

Gh`XYb]g`UfY`YbWŁi`fU[`YX`hc`dfcj`]XY`žYXVUW\_`hc`]a`dfcj`Y`h`Y`WŁi`fgY`cf`VYHf`a`YYh`h`Y]f`YI`d`YWU]h]cbg  
YUf]m]b`h`Y`h`fa`žgc`h`Uhi`h`YfY`]g`h]a`Y`hc`]a`d`Ya`Ybh`W`Ub[`Yg`k`YfY`dcgg]V`Y""`:`cf`YI`Ua`d`Yž`dfYj`]ci`g`mž  
gh`XYb]g`k`YfY`]b`h`fYgh`YX`]b`F`c`WŁ`WŁ`ghmYž`UbX`gca`Y`Y`WŁi`fY`UbX`h`hc`f]U`h]a`Y`k`Ug`U`c`h`X`hc`h`g""`Gh`XYb]g  
U`gc`fYdc`f`h`X`Yb`č`m]b[` \Uj`]b[`U`c`b`Y`!`c`Z`fj`]f`h`U`f`h`hc`f]]U`ž`UbX`h`]g`Ug`V`Y`Y`b`d`fc[`f`Ua`a`Y`X`]b`h`Y`W`f`Y`bh  
c`Z`Y`f]b["":`cfa`U`WŁi`fgY`Yj`U`i`Uh]cb`k`]`h`U`\_`Y`d`U`W`\_`Xi`f]b[`Y`WŁi`fY`h]a`Y""`

⇒ U[ Y`7`fYX]h

6cX]Yg/`b`h`f`Z`U`W`g`&\$\$\*`

7F ⇒ CG

7F ⇒ CG`Dfcj`]XYf`7`cXY.`\$\$\$-`.;`;