



ARTS2031

5i ghfu`]Ub`@]hYfUh fY

HYfa "Hk c "# &\$%-

7ci fgY[·]Cj Yfj]Yk

`GHJZZ`7cbHJWh`8YHJ]`g`

'7cbj Ybcfg'

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
8f?UhY`@jYhh		K YXbYgXUmg" !(da fYa U]`hc`W¢bZfaŁ	K YVghYf" %%	H65

°@Y₩hifYfg'

BUa Y	9a U]`	5j U]`UV]`]m	@cWUhjcb	D∖cbY
5ggcWjUhY`DfcZYggcf 9`]nUVYh\AWAU∖cb	Y"a Wa U∖cb4 i bgk "YXi "Ui			

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg^{·*·}

Gi a a UfmcZh\Y'7 ci fgY

GiVYWh5fYU.'7`Y/[eZ

H\]g'WcifgY'WUb'U`gc'VY'ghiX]YX']b'h\Y'Zc``ck]b['gdYW]U`]gUh]cbg.'3gefdS/[S`EfgV[Wel 5dWSf[hWI d[f['Y

H\]gʻWci fgYʻ]bHfcXi WYgʻmci ʻhcʻa Uʻcfʻ]ggi YgʻUbXʻk cf_gʻ]bʻ5i gHfU`]Ubʻ`]HYfUh fYžk]h\`UʻdUfh]WʻUfʻZcW gʻcb a UHYf]UʻZfca ʻh\YʻdUghik cʻWYbh f]Ygʻʻ=kk]``WcbHYI hi U`]gYʻ]a dcfHUbhk cf_gʻ]bʻHYfa gʻcZUʻfUb[YʻcZʻcWU`UbX [`cVU```]hYfUfmUbXʻW`hi fU`ʻZcfa Uh]cbgžh\i gʻdfcj]X]b[`Uʻa UdʻcZh\YʻWca d`YI `UbXʻW\Ub[]b[`bUhi fYʻcZ bUh]cbU``W`hi fY'''Nci `k]``ghi Xma UHYf]U``Vmk f]hYfgʻZfca `X]j YfgY`VUW_[fci bXgž]bWi X]b[`=bX][Ybci g kf]hYfg"

7cifgY`@YUfb]b[`CihWcaYg

- %" =XYbhjZm_Ymjggi YgʻUbXʻa ca Ybhgʻjbʻh\Yʻ5i ghfU`jUb``jhYfUfmihfUXjhjcb"
- &" 9b[U[Y'W]hWU``mk]h`_Ym]ggi Yg'UbX'a ca Ybhg']b'h\Y'5i ghfU`]Ub'`]hYfUfmhfUX]hjcb'h\fci [\'h\Y UbU`mg]g'cZgdYW]ZWhYI hg'UbX']b'U'fUb[Y'cZcfU``UbX'k f]hhYb'a cXYg"
- '" 8Ya cbglfUhY Yb\UbVYX ZJa]`]Uf]mik]h`a U^cf``]hYfUfmihYI hg`Vm5i glfU`]Ub`Ui h\cfg"
- ("8Ya cbglfUlY'Ub'i bXYfglUbX]b['cZh\Y'dfchcWc`g'cZUWUXYa]W_bck `YX[Y'Wcbglfi Wjcb"

HYUWX]b['GhfUhY[]Yg'

H\Y'WcifgY']g'HUi[\hih\fci[\`YWhifYg'UbX'h WU`'UbX

Cb`]bY`@YUfb]b[5Wh]j]hm

Ghi XYbhgʻk]``Wca d`YhYʻUʻa UbXUhcfmcb`]bYʻWcgYʻfYUX]b[`YI YfW]gYʻcbʻUʻhYI hfY`UhYXʻhcʻh\YʻYggUmhcd]W H\]gʻYI YfW]gYʻdfcj]XYgʻgWUZc`X]b[`Zcfʻh\Y`a UʻcfʻYggUmlʻH\YʻUW]j]hmi]gʻa UbXUhcfmVi hi]gʻbchdUfhcZh\Y UggYgga YbhZcfʻh\]gʻWci fgY"

5ggYgga Ybh

Df]cf'hc'h\Y'Xi Y'XUhY'cZ5ggYgga YbhHUg_'&žh\Y'a U'cf'YggUmžh\YfY']g'U'Wca di `gcfmVi hbcb!UggYggYX WcgY!fYUX]b[`UWf]j]lmh]YX'hc'mci f'W\c]\W'cZYggUm!ei Ygh]cb'hYI hfgt"Ghi XYbhg'UfY'fYei]fYX'hc'k f]hY'U'g\cfh WcgY!fYUX]b[`UbU`mg]g'cZfcbY'cZr'h\Y'hYI hg'h\Ym]bhYbX'hc'UXXfYgg`]b'h\Y'a U'cf'YggUm''K f]hY'b'ZYXVUW_ cb'h\]g'UWf]j]lmk]``VY'dfcj]XYX'hc'YUW\'ghi XYbhž'Vi hih\Y'hUg_']g'bch[fUXYX"'H\]g'UWf]j]lmi]g'XYg][bYX'hc Ugg]ghighi XYbhg'k]h\'h\Y'dfYdUfUh]cb'Zcf'h\Y]f'a U'cf'YggUm'

5ggYgga YbhHUg_g

5ggYgga Ybh'HJg_	K Y][∖h	8iY [.] 8UHY	GhiXYbh@YUfb]b[CihWcaYgʻ5ggYggYX
7`Ugg'HYgh)\$I		

FYgci fVWg DfYgWf]VYX FYgci fVWg HYI hgʻgi dd`]YX cb A ccX`Y. 7 c`cb]U``DcYhfmUbX DfcgY @Uk gcbžDUhYfgcbž6Umbhcb

DUXXmFcYžGYYWMjcbg'Zfca '; i 'UfUVi `i .'Ghcf]Yg'Zfca 'h\Y'K Ygh'?]a VYfYm

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

=Zmci YbWci bhYf'U'dfcV'Ya 'k \Yb'UhYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhN fci [\ 'Hi fb]hjbž'd'YUgY hY'Yd\cbY'9I hYfbU'`Gi ddcfhcb'-',) '' ' %cf'Ya U]`'h\Ya 'cb'YI hYfbU'hY'hgi ddcfh4 i bgk "YXi "Ui '" Gi ddcfh \ci fg'UfY', .\$\$Ua '--'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '--) .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ'" =Zmci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZUi `hk]h\ 'Hi fb]hjb'mci 'a Um'Udd`mZcf'Ub'YI hYbg]cbž'Vi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I hYfbU``Gi ddcfhfU`cb['k]h`Ubm'ch\Yf'fY`Yj UbhXcW a YbhgŁ'hc]bWi XY'Ug'Yj]XYbWi'hc'gi ddcfhimci f'YI hYbg]cb'Udd`]WUh]cb''`=Zmci 'Ya U]``9I hYfbU``Gi ddcfhimci 'k]``

5WUXYa]W<cbYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`h\Y`k cfXg`cf`]XYUg`cZch\Yfg`UbX`dfYgYbh]b[`h\Ya `Ug`mci f`ck b"`=hWUb`hU_Y`a Ubm Zcfa gžZca `XY`]VYfUhY`W\YUh]b[`hc`UWW]XYbhU``mWcdm]b[`Zca `U`gci fWY`k]h\ci hUW_bck `YX[Ya Ybh'

IBGK [fcidg'd`U[]Uf]ga]bhc h\Y Zc``ck]b[WUhY[cf]Yg.

7 cdm]b[..i g]b[.ih,Y`gUa Y`cf`j Yfmig]a]`Uf`k cfXg`hc`h,Y`cf][]bU``hYI h`cf`]XYU`k]h\ci hUW_bck `YX[]b[`h\Y gci fWF`cf`i g]b[`ei chUh]cb`a Uf_g"`H\]g`U`gc`Udd`]Yg`hc`]a U[YgžUfhUbX`XYg][b`dfc´YWfgž'Ug`k Y```Ug dfYgYbhUh]cbg`k \YfY`gca YcbY`dfYgYbhg`Ubch\Yf*g`]XYUg`cf`k cfXg`k]h\ci hWfYX]h"

=bUddfcdf]UhY`dUfUd\fUg]b[..7\Ub[]b[`U`ZYk`k cfXg`UbX`d\fUgYg`k \]`Y`a cghmfYhU]b]b[`h\Y`cf][]bU` ghfi Whi fY`UbX#cf`dfc[fYgg]cb`cZ]XYUg`cZh\Y`cf][]bU`žUbX`]bZcfa Uh]cb`k]h\ci hUW_bck`YX[Ya Ybh`H\]g`U`gc Udd`]Yg`]b`dfYgYbhUh]cbg`k \YfY`gca YcbY`dUfUd\fUgYg`Ubch\Yf'g`]XYUg`cf`k cfXg`k]h\ci hWfYX]hUbX`hc d]YW]b[`hc[Yh\Yf`ei chYg`UbX`dUfUd\fUgYg`]bhc`U`bYk`k \c`Yžk]h\ci hUddfcdf]UhY`fYZYfYbW]b["

7 c``i g]cb. k cf_]b[k]h ch Yfg Vi hdUgg]b[cZth Y k cf_'Ug U dYfgcb'g]bX]j]Xi U`k cf_'' 7 c``i g]cb U gc]bWi XYg dfcj]X]b['mci f k cf_'hc Ubch Yf gh XYbhVYZcfY h Y Xi Y XUhYžcf Zcf'h Y di fdcgY cZh Ya

- i bXYfgHJbX*mci f*f][\hg*UbX*fYgdcbg]V]`]h]Yg*Ug*U*ghi XYbh*Uhil BGK
- VY 'Uk UfY 'cZd'U[]Uf]ga ž Wcdmf][\hzi I BGK 'Ghi XYbhi7 cXY 'cZ7 cbXi WhubX '5 WW dhuV Y I gY 'cZ I BGK '=7 H F Ygci fW g'Dc']Wh
- VY Uk UfY cZh Y gHUbXUfXg cZVY Uj]ci f YI dYWHYX cZYj YfmcbY]b h Y I BGK Wea a i b]m
- `cWUHY'gYfj]WYg'UbX']bZcfa UHjcb'UVci hI BGK 'UbX'I BGK '@]VfUfm

Gca Y'cZh\YgY'UfYUg'k]``VY'ZJa]`]Uf'hc'mci žch\Yfg'k]``VY'bYk"'; U]b]b['U'gc`]X'i bXYfgHJbX]b['cZU``'h\Y fY`UhYX'UgdYWfg'cZ9@=G9'k]``\Y`d'mci 'a U_Y'h\Y'a cghcZmci f`gh X]Yg'Uh'l BGK "' \htd.#gi VYWf[i]XYg"`]VfUfm'i bgk "YXi "Ui #Y`]gY#UVci hY`]gY

5WUXYa]W=bZcfaUh]cb[.]

: cf[·]YggYbhJU^{··}gh XYbhJbZcfa UhJcb[·]fY[·]UhJb[^{··}hc.

• fYei YghgʻZcf`Yl hYbg]cb/