

EDST2094

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@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX` ; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY` :]fgh5i`gfcU`]Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY]f`i`b]ei`Y`j`U`i`Ygž`UbX`hY]f`V`b`h]bi]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb]W`hY`Z`cZci`f`bU`h]cb`UbX`W`a`a`i`b]h]Yg"

U[Y`W`ci`f`hY`gmicZ`hY`C`Z]W`cZ`hY`D`fc`J`]W`!7`UbW`c`f`bX][Ybci`g`[L`B`G`K`f\]`bX\]\[Ybci`g`g`f`U`h\]`l`m](#)

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I b]hg'cZ7fYX]h*`

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% \$` \ci fg]bWl X]b[`WUgg`WcbhUW\ci fgžfYUX]b[gžWUgg`dFYdUFU]cbžUggYgga YbhžZc`ck`i d`UW]j]hYgž YHW

Gi a a UfmcZ`hY`7ci fgY

h`h]g`Wci fgYžmci `k`j`ja dfcj Y`mci f`fYUX]b[žk f]h]b[`UbX`cfU`Wca a i b]W]h]cbžUbX`Yb\UbW`mci f`UV`]m]h]c Wca a i b]W]h`Y`ZYW]j Y`mk]h`gh XYbhgždUFYbhg`UbX`chYf`_Ymg]U`Y`c`XYfg`i`g]b[`U`j`Uf]Y`m]c`Z`g`_`g`UbX`g]fU]h`[]Yg`H`Y`Wci fgY`U`g`U`d`Uf]h]W`Uf`Z`W`g`c`b`]b]h]fW`h`fU`i`bXYfghUbX]b[`UbX`Ub[i U[Y`UbX`]h]fUW]h XYj Y`cda Ybhžcf`h]UW]Yfg`bYk`hc`5i`g]fU`]Ub`YXi`W]h]cbU`Wcb]h]h]g`

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%` 7ca a i b]W]h`Y`ZYW]j Y`mk]h`gh XYbhgždUFYbhg`UbX`chYf`_Ymg]U`Y`c`XYfg`]b`U`fU]b[Y`cZX]ZYfYbh a cXYg`UbX`Wcb]h]h]g`
&` 5ggYgg`h]Y]f`ck`b`Ub[i U[Y`UbX`]h]fUW]h]g`_`g`UbX`h]cgY`cZ`h]Y]f`gh XYbhg`
'`";` YbYfU]h`UbX`]a`d`Ya`Ybhg]fU]h`[]Yg`Z`c`f`c`b[`]a`d`fcj`Ya`Ybh`
(` 8Ya`cbg]fU]h`h]Y`fYei`]fYX`Ub[i U[Y`UbX`]h]fUW]h]g`_`g`hc`[U]b`h]UW]Yf`UW]h]YX]h]h]cb`

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&`)`%"	?`bck`UbX`i`bXYfghUbX`]h]fUW]h]UbX`bi`a`YfUW]h]UW]b[`g]fU]h`[]Yg`UbX`h]Y]f`Udd`]W]h]cb`]b`h]UW]b[`UfYUg`	%ž&ž
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'`")`%"	8Ya`cbg]fU]h`U`fU]b[Y`cZ]`YfVU`UbX`bcb]j`YfVU`Wca`a`i`b]W]h]cb`g]fU]h`[]Yg`hc`gi`ddcf]h]gh XYbh]Yb[U[Ya`Ybh`	&ž
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6	7`Ugg]fcca`A`UbU[Ya`Ybh`	+	'
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H\]g'UggYgga Ybhk]`fYei]fY`mci `hc'fYUX'h\fc [\`U`HYI hk \]W\`W`b]U]bg'a i `h]d`Y`Yffc'fg']b'Zci f`WUHŸ[cf]Yg.
f%Ł; fUa a Uf'f]bWŸ X]b[`di bWŸ U]cbŁ/f&Ł'GdY``]b[/fl Ł'K cfx'i gU[Y/UbX'f(Ł'HYI hc'f[Ub]gU]cb"'5`h'a d`UHŸ
k]`VY'Uj U]UV`Y'cb'A ccX`Y"

Mci `k]`bYXX'hc.

- Mci f'fUhc bU`Y`Zcf`]bWl X]b[`h\YgY`%\$`ei Yghcbg
- Zmci f`U]a g`k YfY`a Yfz`VUgYX`cb`h\Y`dYYf`Ubgk Yfg`UbX`ZYXVUW`/UbX`k \mcf`k \mbchh\]g`a UmVY h\Y`WUgY
- 9`Ya Ybhg#ei Yghcbg`mci `a][\h`YYd`h\Y`gUa Yz`UbX`Y`Ya Ybhg#ei Yghcbg`mci `a][\hW\Ub[Yz`UbX k \m

F ⇒ # 998657? 'G<99H

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K 'G7<CC@'C: '98I 75H€B

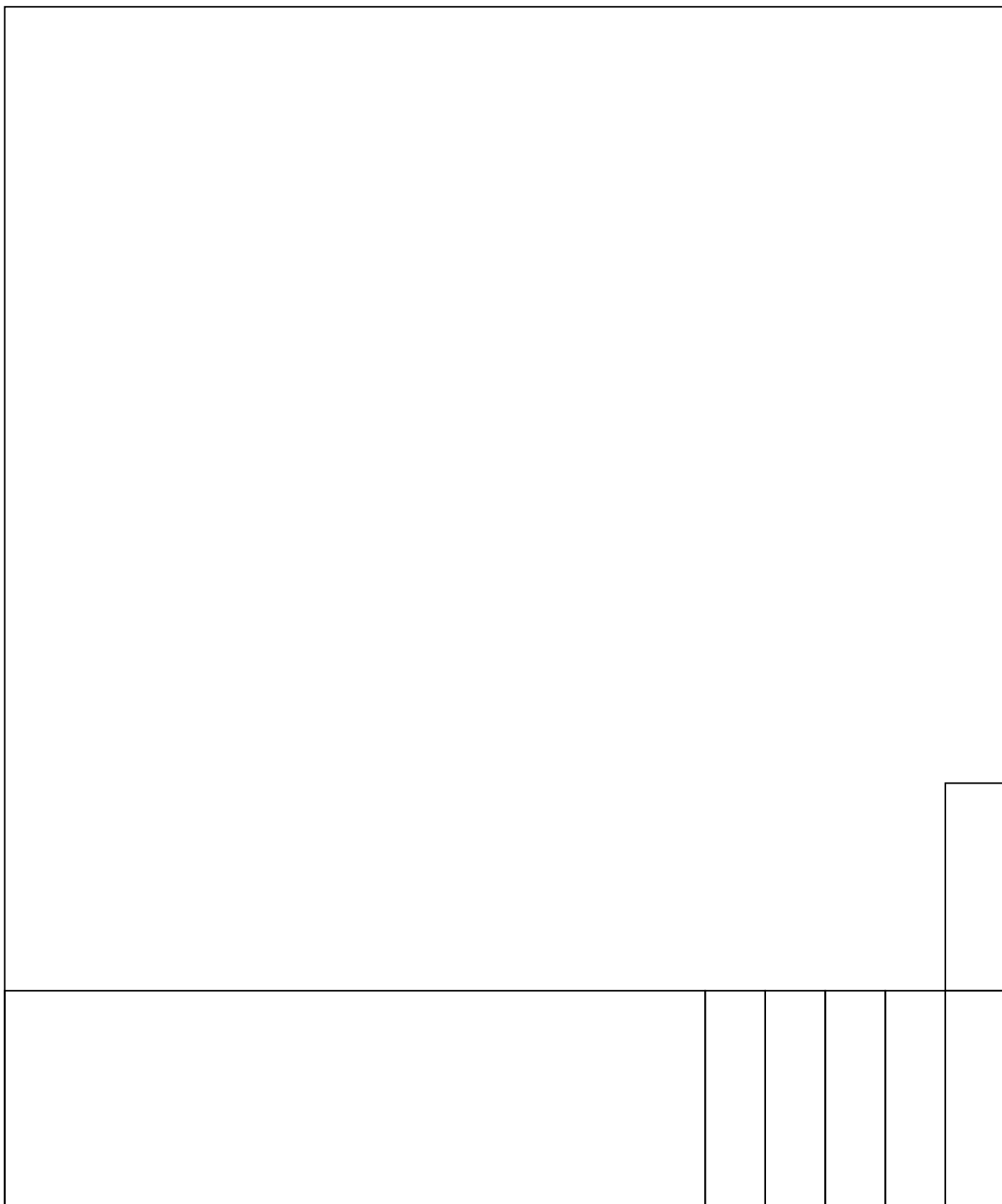
gga YbhHUg_% '9ffc'f'UbU'mg]g'UbX'fYZYW]cb

V]W7 f]hYf]U	f]k _____ 2f]k				
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B6. H\Y'h]Wg]b'hY'j Uf]ci g'Vcl Yg'UFY'XYg][bYX'hc'dfcj]XY'ZYXVUW'hc'ghi XYbhg/hYmUFY'bch[]j Yb Yei U'k Y][\h]b'XYh'fa]b]b['hY'fYWca a YbXYX'[fUXY''8YdYbX]b['cb'hY'bUhi fY'cZ'hY'UggYgga YbhfUg_ž 'YW'i fYfg'a UmU'gc'WcbhYI h U']gY'UbX#cf'Ua YbX'hYgY'gdYWZjW7f]hYf]U" H\Y'fYWca a YbXYX'[fUXY'jg hYbU]j Y'cb'mž'gi V'YW'hc'ghUbxUfX]gU]cb'dfcW'ggYg'UbX'Uddfcj U'Vm'hY'GV'cc'cZ9Xi W]h]cb'@YUfb]b[UbX'HYUW]b['7ca a]hYY"

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DfYgYbHh]cb`cZfYgdcbgY`UWw`fX]b[`hc`Uddfcdf]UHy`UWUXYa]WUbx`]b[i]gh]Ww`bj Ybh]cbg <ul style="list-style-type: none"> • 7cbg]ghYbWwicZ5D5`gmiY`]b`fYZYW]cb`dUdYf • 5X\YfYbW`hc`hja Y`Yb[h`Zcf`dfYgYbHh]cbžž`" \$`gYw`bXg • 5X\YfYbW`hc`kcfX`Yb[h`Zcf`fYZYW]cb`dUdYfžž`YI W`X]b[fYZfYbWgžž`#%\$i 					
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- 5i ghU`]Ub`7 ci bW]`Zcf`9Xi W]h]cbU`F YgYUfW`"fb`X"l">ZVcRTj R_U_f^ VcRTj d/deWcZ_ZR] d/RTYVc VUfTReZ_`df UV_`ed, 3ddVdd^ V_eW^ Vh`c`"F Yf]Yj YX`Zca
[\hdg.#HYUWXYfYXHYghUWfYXi "Ui #Z`Yg#@hYfUWmUbX!Bi a YfUWmHYghZcf!b\]hU!HYUWXYf!9Xi W\]h\]cb! Gh_XYb\]!5ggYgga Ybh: fUa_Yk cf "dXZ](#)
- 7 \U`_YfzG"z/`K Y]bYfz`9`f%`- , l` YV 7 i WdJ UZ`eZ`_Rq ` W`_X]Z]Y XcR^ ^ Rc`fF Yj]gYX`YX"l` C I ZcfX. `C I ZcfX`l b]j Yfg]mDfYgg"
- 9Ugfk ccXz>`f&\$\$&l`7 i WdJ Xf ZUV e` 7_X]Z]Y XcR^ ^ Rc`fF`h`YX"l`C I ZcfX. `C I ZcfX`l b]j Yfg]mDfYgg"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

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≠Zmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfh'cb'-' ,) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'hgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$. \$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'f1 *) 'XUmg'U'm'UfL" ≠Zmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmiUdd'm'Z'f'Ub'YI HYbg]cbž'Vi hmc i

5 WUXYa]W< cbYgmiUbX'D`U[]Uf]ga

D`U[]Uf]ga]g'i g]b['hY'k cfXg'cf]XYUg'cZcH.Yfg'UbX'dfYgYbh]b['hYa 'Ug'mci f'ck b" #WUbb'fU_Y'a Ubm
Zcfa gZ'Zca 'XY'jVYfUHY'WX.YU]b['hc'UW]XYbhU'mWcdm]b['Zca 'U'gci fW'k]h'ci hUW_bck`YX[Ya Ybh'

I BGK '[fci dg'd`U[]Uf]ga]bhc'hY'Zc`ck]b['WUHY[cf]Yg.

7cdm]b[. 'l g]b['hY'gUa Y'cf'j Yfmg]a]Uf'k cfXg'hc'hY'cf][]bU'hY' hcf]XYU'k]h'ci hUW_bck`YX[]b['hY'
gci fW'cf'i g]b['ei chU]cb'a Uf_g" 'H\]g']bW' XYg'Wcdm]b['a UHYf]U'gZ]XYUg'cf'WcbW'dhg'Zca 'U'Vcc_ž'Ufh]WYž
fYdcfhcf'ch.Yf'k f]HY'b'XcW'a Ybž'dfYgYbhU]cbž'Wca dcg]h]cbž'Ufh'cf_žXYg][bž'XfUk]b[ž'W]fW]fmx'Wca di hYf
dfc[fUa 'cf'gcZk UfYžk YVg]hYž]bHYfbYhž'ch.Yf'Y'YVfcb]WfYgci fW'ž'cf'Ubch.Yf'dYfgcb'f]Ugg][ba Ybhk]h'ci h
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]bZcfa U]cbž'gh' W' fY'UbX#cf'dfc[fYgg]cb'cZ]XYUg'cZcH.Y'cf][]bU'k]h'ci hUW_bck`YX[Ya Ybh' 'H\]g'U'gc
Udd'jYg']b'dfYgYbhU]cbg'k \YfY'gca YcbY'dUfUd\ fUgYg'Ubch.Yf'g']XYUg'cf'k cfXg'k]h'ci hWfYX]hUbX'hc
d]YW]b['hc[YhYf'ei chYg'UbX'dUfUd\ fUgYg']bhc'U'bYk 'k \c'Yžk]h'ci hUddfcd]UHY'fYZfYbW]b["

7c`i g]cb. 'K cf_]b['k]h'ch.Yfg'Vi hdUgg]b['cZcH.Y'k cf_'Ug'U'dYfgcb'g']bX]]Xi U'k cf_"7c`i g]cb'U'gc
]bW' XYg'dfcj]X]b['mci f'k cf_'hc'Ubch.Yf'gh' XYbh'Zc'f'hY'di fdcgY'cZcH.Ya 'd`U[]Uf]g]b[ž'dUm]b['Ubch.Yf'
dYfgcb'hc'dYfZcfa 'Ub'UWUXYa]W]Ug_ž'gh'U']b['cf'UW'ei]f]b['Ubch.Yf'dYfgcb'g'UWUXYa]Wk cf_'UbX'Wcdm]b[

5 WUXYa]WbZcfa Uh]cb

8i Y`tc`Yj`c`j`]b[`UXj`]W`VmB`GK` `<YU`h`z`gh` XYbh`g`a` i` gh`WXYW`Z`c`f`i` dXU`h`X`]bZcfa` Uh]cb`fY[`UfX]b[`cb`]bY`
`YUfb]b[`Zc`f`U`5`fng`z`8`Yg][`b`UbX`5`fW`X]h`W`h` fY`W`e`i` fgY`g`h`g`h`f`a` `fj`]U`A` ccX`Y`c`f`W`e`i` fgY`]bZcfa` Uh]cb`
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- fYei` Yg`tg`Z`c`f`YI` h`bg]cb/
- `UH`gi` Va`]gg]cbg[`i`]XY`]bYg/
- fYj`]Yk`c`Za` Uf_g/
- I` B`GK` `<YU`h`UbX`G`UZ`h`m`d`c`]W`Y`g/
- YI`Ua`]bUh]cb`d`f`c`W`X`i` fYg/
- gdY`W`U`W`e`bg]XY`f`Uh]cb`]b`h`Y`Y`j` Ybh`c`Z`]b`Y`gg`c`f`a`]g`U`X`j` Ybh` fY/
- gh` XYbh`Yei`]m`UbX`X]g`U`V`]m/
- UbX`c`h`Y`f`Y`gg`Y`bh]U`U`W`X`Y`a`]W]bZcfa` Uh]cb`z`g`Y`Y

\h`d`g`.#`k` k`k`"i` bgk`"Y`Xi`"Ui` #U`f`g`!`XY`g][`b!`U`f`W`X]h`W`h` fY`#`gh` XYbh`]Z`#`Y`g`c`i` f`W`g`!`g`i` d`d`c`f`h`#`d`f`c`h`W`e`g`!`i`]XY`]bYg`

⇒ U[Y`7` fYX]h

GmbYf[]Yg`]b`Gci` bX`&`\$`%`*`

7F ⇒ CG

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