

EDST5037

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7 ci fgY`Cj Yfj]Yk

GhJZZ'7 cbhJWñ'8YhU]`g

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HYffm7i a a]b[ñW a a]b[4 i bgk "YXi "Ui			

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9. YXi Wñhcb4 i bgk "YXi "Ui

K . \ñtdg.##k k k "Ufñg"i bgk "YXi "Ui #YXi Wñhcb

5W_bck`YX[Ya YbhcZ7ci blfm

I B G K `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUXX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX`; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY`;]fgh5i`gfcU`Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY`f`i`b]ei`Y`j`U`i`Ygž`UbX`hY`f`V`b`h]bi]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\W`XYYdYb`UbX`Yb`f]W`hY`Z`cZci`f`bU`h]cb`UbX`W`a`a`i`b]hYg"

U[Y`W`ci`f`hY`gmicZ`hY`C`Z]W`cZ`hY`D`fc`J`]W`!7`UbW`c`f`bX][Ybci`g`[L`B`G`K`f`g`bX\]\[Ybci`g`g`f`U`h`\[`m](#)

7ci fgY'8YHJ]`g

I b]hg'cZ7fYX]h*`

K cf_`cUX

%) \$`ci fg]bWl X]b[`WUgg`WcbUWl\ci fgžfYUX]b[gžWUgg'dfYdUfU]cbžUggYgga YbžZc`ck`i d`UWl]]hYgž YHw

Gi a a UfmicZ`hY'7ci fgY

H\Y'di fdcgY'cZ`h]g`Wci fgY]g`hc'dfcj]XY'mci `k]h`Ub`cddcfi b]mhc`YUfb`\ck`hc'dfYdUfY`U'fYgYUfW d'fcdcgU`]b`YXi W]h]cb`H\]g`Wci fgY`fYj]Yk`g`hY`ghYdg]b`hY`fYgYUfW`d'fcdWgg`UbX`Wcbg]XYfg`hY Y`Ya Yb]gžgfi Wl`fY`UbX`cf[Ub]gU]h]cbž`UbX`k`f]h]b[`ghmY`cZ`fYgYUfW`d'fcdcgU`g`]b`YXi W]h]cb``k]`YbUV`Y mci`hc`d`Ub`YXi W]h]cbU`fYgYUfW`UbX`ci`h]bY`hY`ghYdg`i`g]b[`Uddfcdf]U]h]gfi Wl`fY`UbX`cf[Ub]gU]h]cb`UbX`k`f]h]b[`ghmY`Zcf`U`fYgYUfW`d'fcdcgU`]b`YXi W]h]cb``k]`Ugg]ghmci`k]h`dfYdUf]b[`mci`f`d'fcdcgU`Zcf`WcbZ]fa`U]h]cb`Ug`k`Y`Ug`mci`f`cfU`dfYgYb]h]cb`"

8i f]b[`h]g`HYfa`žmci`k]`k`cf`df]a`Uf]mik]h`mci`f`gi`dYfj]gcf]g`hc`dfYdUfY`Zcf`mci`f`WcbZ]fa`U]h]cb`]b`HYfa`" " 7cbZ]fa`U]h]cb`Wcbg]g]h]c`ZdfYgYb]h]cb`cZmci`f`fYgYUfW`d'fcdcgU`hc`mci`f`WcbZ]fa`U]h]cb`dUbY`hc[YhYf`k]h` Ub`cfU`dfYgYb]h]cb`cb`mci`f`d'fcd`YWl`"

BchY.`H\]g`Wci fgY]g`cb`mUj`U]UV`Y`hc`9XDf8`cWgh`XYb]g`"

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H\]g'Ugg][ba Ybh]g'gi Va]HŸX'hfci [\ 'Hi fb]h]b'UbX'ghi XYbh]g'Wb'gYY'Hi fb]h]b'gja]Uf]mfYdcftg"

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5'fYgYUfWŸ 'dfcdcgU'gi Va]HŸX'Ug'U'Wcbžfa Uh]cb'cZWbX]XUH'fY'XcW a Ybh'

Gi Va]gg]cb'cZ5ggYgga Ybh%k]'VY'UZŸf'fY[i 'Uf'Wcbgi 'Hh]cb'k]h'rci f'gi dYf]]gcf]g'UbX'cbWŸ 'hYmUfY
gUhg]YX'hUhh'Y'fYgYUfWŸ 'dfcdcgU'g'fYUXmž:f'Wcbžfa Uh]cb'" #k]'H_Y'd'UWŸ'UVci h]k'c'k'YY_g'df]cf'hc
hY'UXj Yfh]gYX'Wcbžfa Uh]cb'XUH'g'UbX'ghi XYbh]g'k]'VY'UXj]gYX'cb'\ck'hc'i d'cUX'hY]f'XcW a Ybh]g'hc
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GhufhXUHŸ. '\$%#\$, #&\$&&\$) . \$ \$ 'DA

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ei Ubh]Hh] Y'ZYXVUW_k]h]b'%'\$XUm]cZgi Va]gg]cb"

E i U']Hh] Y'UbX'ei Ubh]Hh] Y'ZYXVUW_k]'VY'cb[c]b['VYž:fyžXi f]b['UbX'UZŸf'hY'XUH'Wc''YWŸ]cb"

H\]g'g'hY'žbU'UggYgga Ybh

5XX]h]cbU'XYH]g

Mci 'k]'dfYgYbhUHug_&'Ug'U'%) 'a]bi h'c'fU' dfYgYbhUHjcb'cb'hY'XUm]cZWcbžfa Uh]cb'fYj]Yk "

Gi WŸYggž 'Wcbžfa Uh]cb'cZWbX]XUH'fY'k]'VY'XYH'fa]bYX'hfci [\ 'hY'Wcbžfa Uh]cb'fYj]Yk "

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; YbYfU`WŁa a YbHg#fYWŁa a YbXU]cbg`Zcf`bYI h]a Y.`

F YWŁa a YbXYX.

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Yei`U`k`Y][`h]b`XYhYfa`]b]b[`h\Y`fYWŁa`a`YbXYX`[`fUXY`"8`YdYbX]b[`cb`h\Y`bUhi`fY`cZ`h\Y`UggYgga`YbhtUg_ž`
YWñ`fYfg`a`UmU`gc`WŁbYI`h`U`]gY`UbX#`c`f`Ua`YbX`h\YgY`gdYWZjW7f]hYf]U`H\Y`fYWŁa`a`YbXYX`[`fUXY`]g`
hYbhtU]j`Y`cb`mž`gi`V`YWñ`h`c`ghUbXUfX]gU]hcb`d`f`c`W`ggYg`UbX`Uddfcj`U`Vm`h\Y`GVX`cc`cZ9Xi`W]h]cb`@YUfb]b[`
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H\YfY'UfY'bc'dfYgWf]VYX'hYI hg"GYY'A ccX'Y'Zcf'fYWca a YbXYX'hYI hg'UbX'hY'fYUX]b['gWXYXi 'Y"

7ci fgY'9j U'i Uh]cb'UbX'8Yj Y'cda Ybh

Gh XYbhZYXVUW_k]`VY [UhYfYX'Z'fa U`mi'h'fci [\ 'A m9I dYf]YbW'gi fj Ymg'UbX'gh XYbhWcbgi 'fUh]cb Wca a]hYg'UbX']bZ'fa U`mi'h'fci [\ 'Ya U] 'UbX'cb']bY'a YYh]b['WXYW!]bg"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

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Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-' ,) " ' ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'f'gi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'm'YUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'm'Zcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcH'Yf'fY'Yj UbhXcW a YbHgE'hc
]bWi XY'Ug'Yj]XYbW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd']W]h]cb" Ʒmci 'Ya U] '9I HYfbU'Gi ddcfhmc i 'k]
Ui 'ca UH]W]m'fYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]'b'YX'hc'gdYW]W]m'Ug_ 'Zcf'cbY"
Hi fb]h]b 'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gmgh'Ya 'ghU'g'cb'Hk]HYf"

; YbYfU'mž'UggYgga YbhiUg_g'a i ghVY'gi Va]HYX'Y'YW'fcb]W]m'j]U'Y]H'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' 'b]bg]UbW'g'k \YfY'H'g]g'bc]hdccg]V'Yž'hk]'VY'gh'UH'X'cb'mci f'Wci fgY'g'A ccX'Y'g]H'k]H
U'HYfbUH] Y'gi Va]gg]cb 'XYHU]g"

: cf]bZ'fa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba YbHg'cb]bY'j]U'A ccX'Y. \h'hdg. #gh XYbH'i bgk "YXi "Ui #ck!
gi Va]hUgg][ba YbH'a ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`h`Y`k cfXg`cf`]XYUg`cZc`h`Yfg`UbX`dFYgYbh]b[`h`Ya `Ug`mci f`ck b``#WU]b`hU`Y`a Ubm
Zcfa gZ`Zca `XY`]VYfU`h`V`X`YU`h]b[`h`c`UW`Y`X`Y`b`h`U`m`W`c`d`m]b[`Z`ca `U`gci f`W`k]h`ci hUW`bck `YX[`Ya `Yb`h`

I BGK `[fci dg`d`U[]Uf]ga `]b`h`c`h`Y`Z`c``ck]b[`W`U`h`Y[cf]Yg.

7cdm]b[.`I` g]b[`h`Y`g`Ua `Y`cf`j`Y`fmg]a]U`f`k`cf`Xg`h`c`h`Y`cf][]b`U`h`Y`h`cf`]X`Y`U`k]h`ci hUW`bck `YX[]b[`h`Y`
gci f`W`c`f`i`g]b[`ei`c`h`U`h`c`b`a`U`f`_`g``H`g]b`W`i`X`Y`g`W`c`d`m]b[`a`U`h`f]U`g`Z`]X`Y`U`g`c`f`W`c`b`W`d`h`g`Z`ca `U`V`cc`_`Z`U`f`h]W`Y`Z`

5 WUXYa]W=Zcfa Uh]cb

8i Y`tc`Yj`c`j`]b[`UXj`]W`VmB`GK` `<YU`h`z`gh`XYbh`a`i`gh`WXYW`Zc`f`i`dXU`h`X`]bZc`fa`Uh]cb`fY[`UfX]b[`cb`]bY`YUfb]b[`Zc`f`U`5`f`g`z`8`Yg][`b`UbX`5`f`W`]h`W`i`f`Y`W`i`f`g`Y`g`h`]g`h`f`a``f`j`]U`A`ccX`Y`c`f`W`i`f`g`Y`]bZc`fa`Uh]cb`dfcj`]XYX`L

: cf`YggYbh]U`gh`XYbh]bZc`fa`Uh]cb`fY`Uh]b[`tc.

- fYei`Ygth`Zc`f`YI`h`bg]cb/
- `UH`gi`Va`]gg]cbg`[`i`]XY`]bYg/
- fYj`]Yk`cZa`Uf_g/
- I`B`G`K` `<YU`h`UbX`GUZ`h`m`d`c`]W`Y`g/
- YI`Ua`]bUh]cb`dfc`W`X`i`f`Y`g/
-