

EDST5107

HYUWX]b['A Yh\cXg'Zcf'<][\ ' bW]XYbW'8]gUV]'h]Yg

GI a a YIZ&\$&&



7ci fgY`Cj Yfj]Yk

GhJZZ'7cbhJWw'8YhJ]`g

7cbj Ybcfg

B Ua Y	9a Uj`	5j Uj`UVj]m	@cWWhjcb	D\cbY
>cUbbY'8Ub_Yf	^XUb_Yf4 i bgk "YXi "Ui	9a Uj`Zcf'Ub Uddc]bha Ybh	F cca ; (&ž ; fci bX @Yj Yž A cfj Yb 6fck b	- ' ,) %+,)

GWx cc``7cbhJWw' bZcfa Uhjcb

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; fci bX: `ccfž'A cfj Yb'6fck b'6i]X]b['fl &\$Ł

H. Ž *%f&Ł-' ,) '% ++

9. YXi WWhjcb4 i bgk "YXi "Ui

K .

5W_bck`YX[Ya YbhcZ7ci blfm

I B GK `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUXX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX`; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY`;]fgh5i`gfcU`]Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY`f`i`b`jei`Y`j`U`i`Ygž`UbX`hY`f`V`b`h`bi`]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb`f]W`hY`Z`cZci`f`b`U`h`cb`UbX`W`a`a`i`b`h`Yg`"

U[Y`W`ci`f`h`g`m`c`Z`h`Y`C`Z`W`c`Z`h`Y`D`f`c`J`]W`!`7`Ub`W`c`f`b`X][Ybci`g`[L`B`G`K`f`g`b`X\]\[Ybci`g`g`f`U`h`\[`m`](#)

7ci fgY'8YHJ]g

I b]hg'cZ7fYX]h*

K cf_`cUX

%) \$ \ci fg]bW X]b['WUgg'WcbUW\ci fgžfYUX]b[gžWUgg'dfYdUfU]cbžUggYgga YbžZc`ck i d'UW]j]hYgž YHW

Gi a a UfmcZ'hY'7ci fgY

H\Y'ZcW'g'cZ'h]g'Wci fgY'jg'cb'ghi XYbhtg'k]h \[\!]bW]XYbW'X]gUV]]hYg" b' h]g'Wci fgYžghi XYbhtg'k]`VY dfYgYbhX'k]h' Wc[b]h] YždYfWdhi Už'Ub[i U[YžUWUXYa]WYUfb]b[ž'UbX'gcV]U!Ya ch]cbU`WXUfUWYf]gh]Wg cZ'hYgY'dcdi 'U]h]cbg" `ggi Yg]b'UggYgga Ybž'W ff]W`i a 'UbX']bghfi W]cbž'UbX'd'UW'a Ybhk]`U'gc`VY X]gW'ggYX" 'H\]g'Wci fgY'k]`dfcj]XY'ghi XYbhtg'k]h']bghfi W]cb'cb'Udd'm]b['h'Y'[cU'gž]b]h]fj Yb]h]cb ghfU]Y[]Ygž'UbX'dfcW]Xi fYg'fY'U]h]X'hc'dgm]W'cXrbUa]Wž'VY\Uj]ci fU'žV]cd\mg]W]ž'UbX'YWc`c[]W] UddfcUWYg'hc`]bX]j]Xi U'g'k]h'X]gUV]]hYg"

7ci fgY'@YUfb]b['Ci hWca Yg

% 8]gW'gg'gYa]bU`]ggi Yg]b'YXi W]h]cb'Zcf'ghi XYbhtg'k]h'gdYW]U`bYYXg
&" 9I d'U]b`Uk gždc`]W]Ygž'UbX'Yh]]W]d'f]bW]d'Yg'fY[UfX]b['YXi W]h]cb'cZghi XYbhtg'k]h'gdYW]U`bYYXg
' " I gY'fYgYUfW]!VUgYX'ghfU]Y[]Yg'Zcf']bX]j]Xi U`W ff]W`i a !VUgYX'UggYgga Ybž'd'Ubb]b[ž'UbX]bghfi W]cb
(" 7cbXi W]h]bXYdYbXYbh]fYgYUfW]bhc`U`W ff]bh]hc'd]W]ggi Y'fY'Yj Ub]h]c`YUfb]Yfg'k]h'YUfb]b[X]gUV]]hYgž]b]h`YW] U`X]gUV]]hYgž58 < 8žcf'Ya ch]cbU`X]gUV]]hYg

5i ghfU`]Ub'DfcZYgg]cbU`GHUbXUfXg'Zcf'HYUWYfg

GHUbXUfX		5ggYgga Yb]h]g
%) "(@YUX'Wc`YU[i Yg'hc`Yj U'i U]h' h'Y'YZZYW]j YbYgg'cZ`YUfb]b['UbX'hYUW]b[dfc[fUa g'X]ZYfYbh]U]h]X'Zcf'h'Y'gdYW]Z]W'YUfb]b['bYYXg'cZghi XYbhtg UW]cgg'h'Y'Z`]fUb['Y'cZUV]]hYg"	&
%*"&	8Yg]['b'UbX'a d'Ya Ybh]hYUW]b['UW]j]hYg'h'Uhgi ddcf]h'Y'dUf]h]W]dU]h]cb UbX`YUfb]b['cZghi XYbhtg'k]h'X]gUV]]h]mUbX'UXXfYgg'fY'Yj Ub]h]c`]W]mUbX 'Y[]g'U]h]j Y'fYei]fYa Ybhtg"	%ž&
&)"&	5dd'mi_bck`YX['Y'UbX'i bXYfgh]UbX]b['cZYZZYW]j Y'hYUW]b['ghfU]Y[]Yg'hc gi ddcf]h]h'XYbhtg`]h]fUW]mUbX'bi a YfUW]mUbX]Yj Ya Ybh'	&
' "" "(K cf_`k]h' Wc`YU[i Yg'hc`fYj]Yk ž'a cX]žmUbX'YI dUbX'h'Y]f'fYdYf]c]fY'cZ h'YUW]b['ghfU]Y[]Yg'hc`YbUV'Y'ghi XYbhtg'hc`i gY`_bck`YX[Yžg_]`gž dfcV'Ya 'gc`j]b['UbX'W]h]W]U'UbX'W]YU]j Y'h]b_]b["	&
)" ("	K cf_`k]h' Wc`YU[i Yg'hc`i gY'XU]U`Zca`]b]h]fbU`UbX'YI h]fbU`gh' XYbh UggYgga Ybhtg'Zcf'Yj U'i U]h]b['YUfb]b['UbX'hYUW]b[ž]XYbh]ž]b[]b]h]fj Yb]h]cbgž'UbX'a cX]ž]b['hYUW]b['dfUW]W]"	%ž&

HYUW]b['GHfU]Y[]Yg'

F U]h]cbU'Y'Zcf'h'Y']bW] g]cb'cZ'Wc'bh]bh]UbX'hYUW]b['UddfcUW

ž`]bY'k]h' h'Y' I BGK ; i]XY']bYg'cb`@YUfb]b['h'Uh]ž'Zfa` hYUW]b['Uh] BGK ž'h'Y`YUfb]b['UbX'hYUW]b[d\]cgcd\m]VY\]bX'h]g'Wci fgY']g'h'Uh]h' XYbhtg'UfY'UW]j Y'mYb[U[YX'Ug'h'Ym]X]gW'gg'W ff]bh]VY']Yž'UbX

5ggYgga YbhXYgW]dh]cb. 5ggYgga Ybh&. F Ygci fW'; i]XY

@Yb[h. " \$\$\$'k cfXg

: YYXVUW_dfcWgg. Gh XYbth'k]''fYW]j Y'k f]Hb'ZYXVUW_k]h]b'%'XUmg'cZgi Va]gg]cb"

H\]g'g'hY'ZbU'hUg_"

H\]g'Ugg][ba Ybh]g'gi Va]H'X'h'fci [\ 'Hi fb]h]b'UbX'gh XYbth'Wb'gYY'Hi fb]h]b'gja]'Uf]mifYdcfth"

5XX]h]cbU'XYhU]g

5ggYgga Ybh&. F Ygci fW'; i]XY"K cfh.) \$i

5g'mci 'VYWta Y'a cfY'ZJa]]Uf'k]h'hY'hmdYg'cZX]gUV]]hYg'UbX'hY'bYYXg'cZ]bX]j]Xi U'gh XYbth'UbX'hY]f
ZJa]]Ygž'mci 'Wb'Wb]bi Y'hc'gYY_'hY'fYgci fW'g'mci 'bYY'hc'h'UW'gh XYbth'k]h'X]gUV]]hYg'UbX'k cf_
k]h'chY'f'f'cZ]gg]cbU'g'hc']bWi XY'hY'gh XYbth']b'hY'[YbYFU'WUggfcca "'H\]g'fYgci fW' [i]XY'g
XYg][bYX'hc'YbUV'Y'mci 'hc'VY[]b'h'Uhd'f'cW'gg'VmifZYW]b['cb'mci f'_bck 'YX[Y'h'i'g'Zfz'UbX'd'Ub'U'W'ci fgY
cZUW]cb'Z'f'mci f'dfUW]W'k]h'gh XYbth'k \c'\Uj Y'a]'X'X]gUV]]hYg'"H\]g'UW]j]m'W'bg]gth'cZ'h'fYY'dUfth"

DUfh%'bghfi W]cbU'g'gi Yg

F I 6F ⇌ # 998657? 'G<99H

98GH) %\$+'H957< B; 'A 9H<C8G: CF '< ⇌ < 'B7 B9B79'8 G56 @H=9G

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5ggYgga YbhHUg_% 'F YgYUfVX 'DUdYf

GdYWZjW7 f]hYfjU	1fŁ ————— 2fŁŁ				
<p>I bXYfghUbX]b['cZhY'ei Ygh]cb'cf']ggi Y'UbX'h\Y'_YmWŁbWdhg]bj c'j YX</p> <ul style="list-style-type: none">• i bXYfghUbX]b['cZhY'hUg_'UbX']hg'fY'Uh]cbg\]d'hc'fY'Yj UbhUfYUg cZhYcfmž'fYgYUfVX 'UbX'dfUWŃW• WUf]mUbX'UWV fUWm]b' i gY'cZ'_YmhfYfa g'UbX'WŁbWdhg']b'gdYWjU' YXi WŃ]cb					
<p>8Ydh'cZUbU'mg]g'UbX'W]h]ei Y']b'fYgdcbgY'hc'h\Y'hUg_</p> <ul style="list-style-type: none">• XYdh'cZi bXYfghUbX]b['cZ'_YmigdYWjU' YXi WŃ]cb'df]bW]d'Ygž WŁbWdhg'UbX']ggi Yg'YI d']W]hmfU]gYX'Xi f]b['h\Y'WŁi fgY'UbX']b					

GdYWZjW7 f]hYf]U	f]k ————— 2fZk				
<ul style="list-style-type: none"> WUf]mž`Wčbg]ghYbWž`UbX`Uddfcdf]UH`bYgg`cZWčbj Ybhčbg`Zcf ei ch]b[ž`dUfUd`fUg]b[ž`Uhf]Vi h]b[`gci fWg`cZ]bZcfa Uhčbz`UbX`]gh]b[`fYZfYbWg WUf]m]UbX`Uddfcdf]UH`bYgg`cZgYbh`bW`gfi W`i fYžj cWUVi `Ufm i gYžcZgdY``]b[ž`di bW`i Uhčbz`UbX`k cfX``Yb[h` 					
; YbYfU`Wča a Ybhg#fYWča a YbXUhčbg`Zcf`bYI h]ja Y.`					

F YWča a YbXYX. #&\$`f] @`DG`7F`8B`<8k K Y][`h]b[.) \$i

B 6. H`Y`h]W`g`]b`h`Y`j`Uf]ci`g`Vcl`Yg`UfY`XYg][`bYX`hc`dfcj`]XY`ZYXVUW`hc`ghi`XYbhg/h`YmUfY`bch[`]j`Yb`Yei`U`k`Y][`h]b`XYh`fa`]b]b[`h`Y`fYWča`a`YbXYX`[`fUXY``8YdYbX]b[`cb`h`Y`bUhi`fY`cZ`h`Y`UggYgga`Ybh]Ug`ž`YW`i`fYfg`a`UmU`gc`Wčbh`i`h`U`]gY`UbX`#`cf`Ua`YbX`h`YgY`gdYWZjW7f]hYf]U`H`Y`fYWča`a`YbXYX`[`fUXY`]g`h`b`h`U`h`j`Y`c`b`m`ž`gi`V`Y`W`i`h`c`g`h`U`b`X`U`f`X`]g`U`h`c`b`d`f`c`W`g`g`Y`g`U`b`X`U`d`d`f`c`j`U`V`m`h`Y`G`W`c`c``c`Z`9`X`i`W`h`c`b`@`Y`U`f`b`]b[`U`b`X`H`Y`U`W`X`]b[`7`ca`a`]h`Y`Y`"

5 HbXUbW F YeI jfYa Ybhg

GWcc`cZ9Xi WUhc b`5 HbXUbW F YeI jfYa Ybh

H\Y`GWcc`cZ9Xi WUhc b`fG98k`fYeI jfYg`gh`XYbhg`a`YYhU`a`j]a`i`a`UHbXUbW`fYeI jfYa Ybhcz, \$i`cZU`gWXYXi`YX`WUggYg`f`%"`YWi`fYg`z`h`h`cf]U`g`z`k`cf_g`cdg`z`gYa`j]bUfg`z`c`f`U`W`i`fgYg`5 HbXUbW`j]b`dYfgcb`j]g`fYeI jfYX`z`f`h`h`cf]U`g`z`gYa`j]bUfg`z`UbX`k`cf_g`cdg`k`Yb`W`i`fgY`UfY`XY`j]`YfYX`j]b`ZUW`!`h`!`ZUW`a`cXY`" `h`j]g`h`Y`fYgdcbg]V`j]hmcZgh`XYbhg`h`Ybgi`fY`h`Uh`h`Y`j]f`UHbXUbW`j]g`fY`W`f`YX`z`f`h`Y`ZUW`h`ZUW`Y`h`Yf`Vm`Y`Y`W`f`cb]Wa`Y`Ubg`c`f`j`j]U`Ub`UHbXUbW`fY`j]g`h`f`5 HbXUbW`j]b`cb`j]bY`cf`V`Yb`XYX`a`cXY`k`j`V`Y`UggYggYX`h`fci`[\`X`j]h`":`i`h`Yf`j]b`Z`fa`U`h`cb`W`b`V`Y`Z`i`bX`[\YfY`](#)"

7 ci fgY`GWXYXi`Y`

[J`j\]k`WUgg`h`a`Y`h`U`V`Y`](#)

H]a`Y`h`U`V`Y`

8UH#A cXi`Y`	HmdY`	7cbhYbh`
A cXi`Y`%`(`h`>Ubi`Ufm` -`h`>Ubi`Ufm`	A cXi`Y`	:`ci`bXU`h`cbg`cZGdYW]U`9Xi`WUhc`b` F`YUX]b[`g.`GYY`A`ccXY`
A cXi`Y`&.`(`h`>Ubi`Ufm` -`h`>Ubi`Ufm`	A cXi`Y`	h`h`Y`W`i`U`8`j]gUV`]h`m`7`Ui`gYg`z`W`UfUW`f]g`h]Vg`z` 5`i`ghfU`]Ub`W`b`h`Y`h` F`YUX]b[`g.`GYY`A`ccXY`
A cXi`Y`"`.`%\$h`>Ubi`Ufm` -`%*`h`>Ubi`Ufm`	A cXi`Y`	G`h`XYbhg`k`j]h`GdYW]Z]W@YUfb]b[`8`j]gUV`]h]Yg.` 7`Ui`gYg`z`W`UfUW`f]g`h]Vg`z`5`i`ghfU`]Ub`W`b`h`Y`h` F`YUX]b[`g.`GYY`A`ccXY`
A cXi`Y`(`.`%\$h`>Ubi`Ufm` -`%*`h`>Ubi`Ufm`	A cXi`Y`	5`8`<`8`#`C`h`Yf`<`YU`h`a`dU]fa`Ybhg.`7`Ui`gYg`z` W`UfUW`f]g`h]Vg`z`5`i`ghfU`]Ub`W`b`h`Y`h` 9`a`c]h`cbU`8`j]g`h`fV`UbW`.`7`Ui`gYg`z`W`UfUW`f]g`h]Vg`z` 5`i`ghfU`]Ub`W`b`h`Y`h` F`YUX]b[`g.`GYY`A`ccXY`
A cXi`Y`(`.`%+h`>Ubi`Ufm` -`&`fX`>Ubi`Ufm`	A cXi`Y`	D`f`c`Z`Y`g`g]c`b`U`D`U`f`b`Y`f`g`]\`d`g.`7`c`Y`U`[`i`Y`g`z` d`U`f`U`d`f`c`Z`Y`g`g]c`b`U`g`z`c`i`h`g]X`Y`U`[`Y`b`W`Y`g`"G`_]`g`U`b`X` _`b`c`k`Y`X`[`Y`z`f`Y`Z`Y`W`j]`Y`d`U`f`b`Y`f`g`]\`d`g` 6`i`]X]b[`:`Ua`]m`D`U`f`b`Y`f`g`]\`d`g` F`YUX]b[`g.`GYY`A`ccXY`
A cXi`Y`*.`%+h`>Ubi`Ufm` -`&`fX`>Ubi`Ufm`	A cXi`Y`	@`Y`U`f`b]b[`U`b`X`H`Y`U`W`]\b[`#`h`g`h`i`W`h]c`b`U`D`f`U`W`j]W`g.` @]h`Y`f`U`W`h`

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

F Yei]fYX`F YUX]b[g

8]gUV]`]mGHUbXUfXg`Zcf`9Xi W]h]cb`f&\$\$) [↓](#)

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: i fh`Yf`F YUX]b[g

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[\ftd.##f\]g"dYUVCXmj`UbXYfV\]`hYXi`#`d!W`b\]hYb\]#`d`cUXg#&\\$\\$`#`\\$\) #F`€!`!F`H=6fcW\]i`fY!8@%\\$\\$\)`%`"dXZ](#)

HH5`gh`XYbhg`UfY`YI`dYWhYX`hc`UWWhgg`h`Y`Wci`fgYf]g`A`ccX`Y`g]hY`cb`U`fY[`i`Uf`VUg]g`Zcf`Wci`fgY`a`U]hYf]U`gž]bZcfa`U]h]cbž`UbX`Ubbci`bW]a`Ybhg"

7ci`fgY`9j`U`i`U]h]cb`UbX`8Yj`Y`cda`Ybh

Gi Va]gg]cb`cZ5ggYgga YbhiHUg_g

Hi fb]h]b`Gi Va]gg]cb

Ʒmci`YbWci bHYf`U`dfcV`Ya`k` \Yb`UH`Ya` dh]b[`hc`gi`Va`]hmc`i`f`Ugg][`ba`Ybhi`h`fci`[`\`Hi`fb]h]b`z`d`Y`Ug`Y`
HY`Yd`l`cb`Y`9I`HY`fb`U`Gi`ddc`fh`cb`-`,`),`"`,`'`,`%`cf`Ya`U]`h`Ya`i`cb`YI`HY`fb`U`HY`hgi`ddc`fh`4`i`bgk`"YXi`"Ui`"Gi`ddc`fh`
l`ci`fg`UfY`,`.\$`\$Ua`-`-%`\$`.\$`\$da`i`cb`k`YY`_X`Umg`U`bX`-`.\$`\$Ua`-`).`.\$`\$da`i`cb`k`YY`_Y`bX`g`f`l`*)`X`Umg`U`m`Y`U`f`l`"Ʒmci`
UfY`i`b`UV`Y`hc`gi`Va`]hmc`i`f`Ugg][`ba`Ybhi`Xi`Y`hc`U`Z`Ji`h`k`]h`Hi`fb]h]b`mci`a`Um`Udd`m`Z`f`U`b`YI`HY`bg]cb`z`Vi`hmc`i`
a`i`gh`f`Y`h]b`mci`f`h]W`Y`hbi`a`VY`f`Z`ca`9I`HY`fb`U`Gi`ddc`fh`f`U`cb[`k`]h`U`b`m`c`h`Y`f`f`Y`Y`j`U`b`h`X`c`W`a`Y`b`h`g`k`h`c`
]b`Wi`XY`U`g`Y`j`]X`Y`b`W`hc`gi`ddc`fh`mci`f`YI`HY`bg]cb`Udd`]W`h]cb`"Ʒmci`Ya`U]`9I`HY`fb`U`Gi`ddc`fh`mci`k`]`
Ui`h`ca`U`h]W`m`f`Y`W`]j`Y`U`h]W`Y`hbi`a`VY`f`z`Vi`h]Z`mci`HY`Yd`l`cb`Y`mci`k`]`b`Y`Y`X`hc`gd`Y`W`Z]W`m`U`g`_`Z`f`c`b`Y`"
Hi`fb]h]b`U`gc`d`fc`j`]X`Y`g`i`d`X`U`h`Y`g`c`b`h`Y`]f`g`m`g`h`Ya`i`g`h`U`h`g`c`b`H`k`]h`Y`f`"

;`Yb`Y`f`U`m`z`U`gg`Y`g`ga`Y`b`h`i`U`g`_`g`a`i`gh`V`Y`gi`Va`]h`Y`X`Y`Y`W`f`c`b]W`m`j`]U`Y`]h`Y`f`Hi`fb]h]b`c`f`U`A`cc`X`Y`
U`gg][`ba`Y`b`h`i`h`]b`g`h`U`b`W`g`k` \Y`f`Y`h`l`g`]g`b`c`h`d`c`g`g]V`Y`z`]h`k`]`V`Y`g`h`U`h`X`c`b`mci`f`W`ci`fg`Y`g`A`cc`X`Y`g`]h`k`]h`
U`h`Y`fb`U`h]`Y`gi`Va`]gg]cb`X`Y`h]g`"

:`c`f`]b`Z`c`fa`U`h]c`b`c`b`l`c`k`hc`gi`Va`]h`U`gg][`ba`Y`b`h`i`c`b`]b`Y`j`]U`A`cc`X`Y`.\`h`d`g`#`g`h`X`Y`b`h`i`bgk`"YXi`"Ui`#`c`k`!
gi`Va`]h`U`gg][`ba`Y`b`h`i`a`cc`X`Y`"

5WUXYa]W< cbYgmiUbX'D`U[]Uf]ga

D`U[]Uf]ga]g'i g]b['hY'k cfXg'cf]XYUg'cZchYfg'UbX'dfYgYbh]b['hYa 'Ug'mci f'ck b" #WUb'fU_Y'a Ubm
Z'ca gZ'Zca 'XY'VYfUHY'WXUhf]b['hc'UWV]XYbhU'mWcdm]b['Zca 'U'gci fW'k]h'ci hUW_bck `YX[Ya Ybh'

I BGK ' [fci dg'd`U[]Uf]ga]bhc'hY'Zc`ck]b['WUHY[cf]Yg.

7cdm]b[. 'l g]b['hY'gUa Y'cf]j Yfmg]a]Uf'k cfXg'hc'hY'cf][]bU`hYI hcf]XYU'k]h'ci hUW_bck `YX[]b['hY
gci fW'cf'i g]b['ei chU]cb'a Uf_g" 'H\]g']bW' XYg'Wcdm]b['a UHYf]U'gZ]XYUg'cf'WcbW'dhg'Z'ca 'U'Vcc_ž'Ufh]WYž
fYdcfhcf'chYf'k f]HYb'XcW'a Ybhž'dfYgYbhU]cbž'Wca d'cg]h]cbž'Ufh'cf_žXYg][bžXfUk]b[ž'WfW]f'f'Wca di h'f
dfc[fUa 'cf'g'Zk UfYžk YVg]h'ž]b'f'f'Yh'z'chYf'Y'YVfcb]WfYgci fW'ž'cf'UbchYf'dYfgcb'f]g]g][ba Ybhk]h'ci h
Uddfcdf]UHY'UW_bck `YX[Ya Ybh'

#Uddfcdf]UHY'dUfUd\ fUg]b[. '7 \Ub[]b['U'Zk 'k cfXg'UbX'd\ fUgYg'k \]Y'a cghm'fYU]b]b['hY'cf][]bU'
]bZ'ca U]cbž'gh' W' fY'UbX'f'dfc[fYgg]cb'cZ]XYUg'cZchY'cf][]bU'k]h'ci hUW_bck `YX[Ya Ybh' 'H\]g'U'gc
Udd'Yg']b'dfYgYbhU]cbg'k \YfY'gca YcbY'dUfUd\ fUgYg'UbchYf'g']XYUg'cf'k cfXg'k]h'ci hWfYX]h'UbX'hc
d]YW]b['hc[YhYf'ei chYg'UbX'dUfUd\ fUgYg']bhc'U'bYk 'k \c'Yžk]h'ci hUddfcdf]UHY'fYZYfYbW]b["

7c`i g]cb. 'K cf_]b['k]h'chYfg'Vi hdUgg]b['cZchY'k cf_'Ug'U'dYfgcb'g']bX]]Xi U'k cf_"7c`i g]cb'U'gc
]bW' XYg'dfcj]X]b['mci f'k cf_'hc'UbchYf'gh' XYbhZ'f'hY'di fdcgY'cZchYa 'd`U[]Uf]g]b[ž'dUm]b['UbchYf
dYfgcb'hc'dYfZ'ca 'Ub'UWUXYa]WfUg_ž'gh'U']b['cf'UW'ei]f]b['UbchYf'dYfgcb'g'UWUXYa]Wk cf_'UbX'Wcdm]b[
]h'cZ'Yf]b['hc'Wca d'Yh'UbchYf'dYfgcb'g'k cf_'cf'gYY_]b['dUma YbhZ'f'Wca d'Yh]b['UWUXYa]Wk cf_"

#Uddfcdf]UHY'W]h]cb. '7]b['gci fW'g'k \]W' \Uj Y'bhVYYb'fYUXžk]h'ci hUW_bck `YX[]b['hY
"gYWcbXUfm'gci fW'Z'ca 'k \]W' _bck `YX[Y'cZchYa '\Ug'VYYb'cVhU]bYX"

8i d`]WU]cb'f'f'gY'Z'd`U[]Uf]ga "E'Gi Va]h]b['mci f'ck b'k cf_ž]b'k \c'Y'cf]'b'dUfh'žk \YfY']h'Ug'dfYj]ci g'm
VYYb'dfYdUfYX'cf'gi Va]h'YX'Z'f'UbchYf'UggYgga Ybhcf'W'ei fgY'Uhl BGK 'cf'UbchYf'i b]j Yfg]m'

7c'ffYWh'fYZYfYbW]b['dfUW]W'g'

H\Y'[I BGK '5WUXYa \]WG_ \]'g'gi ddcfh'cZ'Yfg'fYgci fW'g'UbX'\]bX\] \]Xi U'W'bg' \]h\]cbg'"Gh'XYbhg'UfY'U'gc
fYa \]bYX'h'UhWfYZ' \]h\]a Y'a UbU\[Ya Ybh\]g'Ub'ja d'cfh'UhdUfh'cZ'gh'Xm' 'C'by'cZchY' \]XYbh\]ZYX'Wli gYg'cZ
d`U\[\]Uf\]ga \]g'dccf'h\]a Y'a UbU\[Ya Ybh'Gh'XYbhg'g'ci 'X'U'ck'gi Z\]W\]Ybh\]h\]a Y'Z'f'fYgYUfW'ž'XfUZ\]b\['UbX
dfcdYf'fYZYfYbW\]b\['cZ'gci fW'g' \]b'dfYdUf\]b\['U'U'ggYgga Ybh\]h\]a g"](#)

I BGK '@]VfUfm'Ug'[hY'9@G9'hc'c'](#)Uj U']UV'Y'hc'Ugg]gh'mci 'k]h'mci f'gh'Xm'Uhl BGK "'9@G9']g'XYg][bYX'hc
]b'hcXi W'bYk'gh'XYbhg'hc'gh'Xm]b['Uhl BGK 'Vi h]h'Wb'U'gc'VY'U' [fYUhfY'ZYg\Yf'Xi f]b['mci f'gh'Xm'
7ca d'Yh]b['hY'9@G9'h'hc'f]U'UbX'ei]n'k]'YbUV'Y'mci 'hc.

