

SOCF5102

GY`YWAYX'DfUWjWY': fUa Yk cf_g

HYfa " z&\$&&

7ci fgY`Cj Yfj JYk

GHJZ`7cbHJW`8YHJ`g

7cbj Ybcfg

BUa Y	9a Uj`	5j Uj`UVj`]fm	@cWWh]cb	D\cbY
>UbY`A ck ``	^a ck ``4 i bgk "YXi "Ui	VmUddc]bha Ybh	A cfj Yb 6fck b	\$(%%%, * - - +

@YW`i fYfg

BUa Y	9a Uj`	5j Uj`UVj`]fm	@cWWh]cb	D\cbY
? YffjY`>Ua Yg	YffjY`^a Yg4 i bgk "YXi "Ui	VmUddc]bha Ybh	A cfj Yb 6fck b	

GWXcc``7cbHJW`i`bZcfa Uh]cb

GWXcc``cZGcWU`GWYbWg

Fcca`%) -

A cfj Yb`6fck b`7 &\$

Ya Uj`.gcbg4 i bgk "YXi "Ui

d\cbY.`\$&`-`'` ,)` `% \$+

5W_bck`YX[Ya YbhcZ'7ci blfm

I BGK`5fjz8Yg][b'UbX'5fWk]fYWi fY?Ybg]b[hcb'UbX'DUXX]b[hcb'Wla di gYg'UfY'Vi]hcb'5Vcf][]bU`

7ci fgY'8YHJ`g

I b]hg'cZ7fYX]h%&:

Gi a a UfmicZ\Y'7ci fgY

H\]g'Wci fgY]bfcXi W'g'mci 'hc'gY'YWNX' _Ymi\YfUdmZUa Yk cf_g'fZcf'YI Ua d'Y! 'ZJa]'mi\YfUdmz'bUffUHj] Yz
Wc[b]h] YzVY\Uj]ci fU'z]bHfdYfgcbU!dgm\Wch\YfUdnz'UbX'#cfa]bXZ]bYgg! 'VUGYX'ZUa Yk cf_gk'hUha Um
VY'i gYX'hc]bZcfa 'WcbHYa dcfUfmigcWU'k cf_ 'Wci bgY''b['dfUW]W''Mci 'k]''XYj Y'cd'U'W]h]W'
i bXYfgHUbX]b['cZ\Y'h\YcfYh]WU'UbX'g_]`g'VUGY'cZ\YgY'ZUa Yk cf_g'UbX'Udd'mi\Y]XYUg'UbX'dfUW]W'g
hc'WcbHY'hg'cZgcWU'k cf_ 'Wci bgY''b["'H\Y']bHYfUW]j Y'gmiY'cZHYUWX]b[]b'h]g'Wci fgY'UbX'h\Y'Wci fgY
UggYgga YbhdFc[fUa 'k]''dfcj]XY'cddcfh b]h]Yg'Zcf'mci 'hc'XYj Y'cd'a cFY'UXj UbWX'WdUW]h]Yg]b'fYZYW]j Y
dfUW]W'Vm]XYbH]Z]b['UbX'XYj Y'cd]b['h\Y'dchYb]U'Udd']W]h]cbg'cZ]XYUg'UbX'dfUW]W'g'Zca 'h\YgY
ZUa Yk cf_g'hc'mci f'ck b'Wci bgY''b['dfUW]W''

7ci fgY'@YUfb]b['Ci hWca Yg

%' 7f]h]W''mUdd'mgcWU'k cf_'h\Ycf]Yg'fY'Yj Ubh'hc'gY'YWNX'Wci bgY''b['ZUa Yk cf_g'UbX'dfUW]W'
&" I h]gY'g_]`g']b'fY'UH]cb'hc'YUWX'h\YfUdmZUa Yk cf_'k]h]bX]j]Xi U'gZ'Wci d'YgZ'ZJa]]YgZ'UbX'[fci dg"
' "' 9b[U[Y'k]h'W]h]W'zYh]W]z'UbX'fYZYW]j Y'dfUW]W'g_]`g'UbX'_bck'YX[Y]b'gY'YWNX'Wci bgY''b[
ZUa Yk cf_g
(" 9I dYf]a Ybhk]h'Wci bgY''b['dfUW]W'g'cf]YbhYX'hc'W]Yb]h]ghfYb[h]g'UbX'h'UhdFca cHY'fYg]]YbW'

HYUWX]b['GhfUH[]Yg'

H\Y'hYUWX]b['ghfUH[]Yg'gY'YWNX']b'h]g'Wci fgY'Ua 'hc'Yb[U[Y'mci 'k]h'Wci fgY'a UHYf]U'UbX'Ugg]ghmci 'hc
]bHY[fUH' bYk '_bck'YX[Y'UbX'g_]`g']bhc'mci f'W]b]W'dfUW]W''H\]g'g'UWX]Yj YX'h'fci [\X]gW'gg]cb'cZ
fYUX]b[gZ'WUgY'UbU'mgYg'UbX'X]gW'gg]cb'cZ'WUgY'j][bY'hY'gZ'YI YfW]gYg'UbX'fc'Y!d'UmidfUW]W'z'Ug'k Y''Ug
fYZYW]cb'UbX'W]h]W'UbU'mg]g'cZ'Wci bgY''b['dfUW]W'XYa cbgfhUHX']b'YI W'fdhg'fj]XYc#cb']bY'cZ
Wci bgY''b['gYgg]cbg''

5ggYgga Ybh

8YHU]g UVci hHAY UggYgga Ybhg'k]`VY'dfcj]XYX'cb'A ccX'Y UbX'X]gW ggYX'Xi f]b['hAY']bhYbg]j Y'jb
k YY_ '%cZHAY'Wci fgY"

5` UggYgga Ybhg'g\ci `X'VY'fYZfYbWXX']b'UWwcfXUbW'k]h' hAY'GW'cc`cZGcW]U'GW]YbWg
FYZfYbW]b[; i]XYz
[\fhdg.#gcWU'gWYbWg"Ufng"i bgk "YXi "Ui #a YX\]U#GC GG: \]Y#GcGGSF YZfYbW\]b\[S: i \]XYS&\\$%- "dXZ](#)

K \Yb'mci 'gi Va]hUb'UggYgga YbhUhl B GK žmci 'UfY'UW_bck `YX[]b['hUhmci '\Uj Y'i bXYfglccX'UbX
UV]XYX'VmihAY'I b]j Yfg]mifYei]fYa Ybhg']b'hAY'dfYdUfU]cb'cZHUhUggYgga Ybh]hYa ž]b'fYgdYW'icZgh XYbh
UWUXYa]Wa]gWcbXi W'ici h]bYX']b'hAY' e'UV_e5`UV `]Zj' UbX' e'UV_e? žT` _UfTe c TVUf d/džVch'cZ
k \]W'UfY'Uj U]UVY'Uh [\fhdg.#gh XYbfi bgk "YXi "Ui #WcbXi W](#)

Mci 'UfY'U'gc'XYWUf]b['hUhhAY'UggYgga Ybh]hYa ']g'mci f'ck b'k cf_žYI Wdhk \YfY'UW_bck `YX[YXž
UbX'\Ug'bchVYYb'gi Va]hYX'Zcf'UWUXYa]WVfYX]hidfYj]ci g'm]b'k \c'Y'cf']b'dUfh'

ž`UXX]h]cbžmci 'gi Va]hAY'UggYgga Ybh]b'hAY'_bck `YX[Y'hUh

%' hAY'Wci fgY'Wcbj Ybcf'a Umidfcj]XY'U'W'cZmichAY'Ugg][ba Ybhlc'UbchAY'f'ghUZZZcf'hAY'di fdcgYg'cZ
UggYgga Ybhcf'Yj U'i U]cb/UbX

8YHU]g'cZUggYgga Ybhk]''VY'dfcj]XYX'j]U'A ccX'Y'UhWta a YbW'a YbhcZWci fgY'

5ggYgga Ybh&. '7f]h]WU'fYZYW]cb

5ggYgga Ybh'Yb[h.. '&\$\$\$f%\$i 'a Uf[]bL
Gi Va]gg]cb'bchYg. '8i Y'XUHY#]a Y'k]''VY'WcbZ]fa YX'cb'Wta a YbW'a YbhcZWci fgY
8i Y'XUHY. ' %ghC'WcVYf

Gh XYbth'k]''gi Va]hU'W]h]WU'fYZYW]cb'f&\$\$\$'k cfXg'a Ul E'cb'U'hd]WfY'Yj Ubhlc'h'Y'Wci fgY'a UHYf]U''

Gh XYbth'k]''fYW]j Y'k f]hYb'ZYXVUW'UbX'U'bi a Yf]WU'' [fUXY'k]h]b'hYb'k cf_]b['XUmg'cZgi Va]gg]cb''H\Y
ZYXVUW'g\YYH#i Vf]Wk]''VY'Uj U]UV'Y'hc'gh XYbth'Uih'Y'ghUfncZ'h'Y'Wci fgY'gc'h'Uih'Ym'Wb'k cf_
hck UfXg'gdYW]ZYX'ghUbXUfXg''

H\]g'g'bchU'Hi fb]h]b'Ugg][ba Ybh

5XX]h]cbU'XYHU]g

Bch' h]g'UggYgga Ybhk]''fYei]fY'UXX]h]cbU'hUg_g]b'k YY_g'' !+'df]cf'hc'gi Va]gg]cb!'8YHU]g'k]''VY
dfcj]XYX'j]U'A ccX'Y'UhWta a YbW'a YbhcZWci fgY''

5ggYgga Ybh' . 'F YgYUfW'YggUm

5ggYgga Ybh'Yb[h.. ') \$\$\$f%\$i 'a Uf[]bL
Gi Va]gg]cb'bchYg. '8i Y'XUHY#]a Y'k]''VY'WcbZ]fa YX'UhWta a YbW'a YbhcZWci fgY
8i Y'XUHY. '&) h' B'cj Ya VYf

Gh XYbth'k]''gi Va]hU'fYgYUfW'YggUmifa Ul "") \$\$\$'k cfXgE'cb'U'hd]WfY'Yj Ubhlc'h'Y'Wci fgY'a UHYf]U''

H\Y'fYgYUfW'YggUm]k]'']bWi XY'Udd'm]b['gY'YWYX'Wci bgY'']b['_bck'YX[Y'UbX'#cf'ZUa Yk cf_g'hc'gdYW]ZW
W]Ybhig]h U]h]cbf]g

Gh XYbth'k]''fYW]j Y'k f]hYb'ZYXVUW'UbX'U'bi a Yf]WU'' [fUXY'k]h]b'hYb'k cf_]b['XUmg'cZgi Va]gg]cb''H\Y
ZYXVUW'g\YYH#i Vf]Wk]''VY'Uj U]UV'Y'hc'gh XYbth'Uih'Y'ghUfncZ'h'Y'Wci fgY'gc'h'Uih'Ym'Wb'k cf_
hck UfXg'gdYW]ZYX'ghUbXUfXg''

H\]g'Ugg][ba Ybh]g'gi Va]hYX'h'fci [\ 'Hi fb]h]b'UbX'gh XYbth'Wb'gYY'Hi fb]h]b'gja]Uf]mfYdcfth''

5XX]h]cbU'XYHU]g

8YHU]g'cZ'h]g'UggYgga Ybhk]''VY'Uj U]UV'Y'cb'Wta a YbW'a YbhcZ'h'Y'Wci fgY

F Ygci fWg

DfYgWf]VYX F Ygci fWg

H\Y'fYUX]b['dfc[fUa ']g'U'W'bfU'dUfhcZ\hY'YUfb]b['Zcf'h]g'Wci fgY'UbX'mci 'k]'bYYX'hc'd'Ub'hja Y'Zcf fYUX]b['hc'Wca d'Ya YbhUbX'gi ddcfhmci f'YUfb]b[']b'cb']bY'YWi fYgZ'ZJW'hc'ZJW']b'hbg] Yg'UbX'Ncca WUggYg'"5g'U'%'&i b]hWci fgY'Uha UghYfg'Yj Y'Z'hYfY']g'g]a d'mbc'YUfb]b['gi Vgh]h h'Zcf'YUW'gh XYbh Yb[U[]b['k]h'Zci bXU]hcbU'fYUX]b["'#i]g'j Yfm]a dcfhUbh'h Uh'hY'fYUX]b[']g'Wca d'Yh'X'VYZcfY'YUW a cXi 'Y#VUgg'"'5' h'Y'WcfY'UbX'UXX]hcbU'fYUX]b[g'UfY'Uj U]UV'Y'Zca '@Y[Ubhc'Ub'cb']bY' \i V'Zcf Wci fgY'a Uhf]U'g' Mci 'Wb'UW'gg'@Y[Ubhc'Ub'X'h'Y'Wci fgY'a Uhf]U'g'Vm'c[[]b['cb'hc'h'Y'A ccX'Y'dU[Y Zcf'h]g'Wci fgY'k]h'mci f'g]b['Y'g] [b'cb'gh XYbh'c[]b'Mci 'a i ghfYUX'YUW'cZ'hY'WcfY'fYUX]b[g'df]cf'hc WUgg'YUW'k YY_"Mci 'a Um'U'gc'k]g\ 'hc'fYUX'h'Y'UXX]hcbU'cdhcbU'fYUX]b[f]t"

h'UXX]hcb'h'YfY'UfY'_YmhYI hg'Zcf'YUW'Z'Ua Yk cf_z'bc'h'X']b'fYWca a YbXYX'fYgci fWg'VY'ck " H\YgY'UfY'Uj U]UV'Y'Zca 'h'Y']VfUfmc'f'mci 'a Umk]g\ 'hc'di fW'UgY'h'YgY']b'\Uf'W'cdmcf'Ug'YfYUX'Yg"

Mci 'Wb'U'gc'gci fW'a Uhf]U'Zca 'h'Y'I B'GK '@]VfUfm'UbX'h'Y'k YVg]h']g'UW'ggYX'Uh' [\hfdg.#k k k " \]VfUfmi.bgk "YXi "Ui #](#)

Mci 'a Umk]g\ 'hc'g] [b'i d'Zcf'HUV'Y'cZ7 cb'h'bhg'fHC 7 E'5'Yf'g'Zca 'h'Y'\ca YdU[Yg'cZ'fY'Yj Ubh'ci fbU'gZ'hc fYW'j Y'Ub'Ya U] 'k \YbYj Yf'bYk 'Uhf]WYg'UfY'di V']g\YX']b'h'Uh'ci fbU'">ci fbU'k YVg]h'Yg'k]'c'Z'Y'b'W'ffm]b'Z'ca U]hcb'cb'h'Y'a cghj]Yk YX'UbX'a cghW'h'X'Uhf]WYg/h'YgY'UfY']_Y'mhc'VY']b'h'fYgh]b['UbX'c'Z'Y'b]b'Zi Ybh]U'W'bf]Vi h'cbg"; cc['Y'G'W'c'Uf'k]'U'gc'dc]bh'mci 'hc'Uhf]WYg'h'Uh\Uj Y'W'h'X'U'd'Uhf]W'Uf'Uhf]WY UbX'\Yb'W'k]'VY'fY'U'h'X'hc'h'Y'hc'd]W'@]b_g'hc'UXX]hcbU'fYgci fW'gZ'j]XcYg'UbX'h'YI hg'k]'VY X]g'W'ggYX']b'W'Ugg"

F YWca a YbXYX F Ygci fWg

H\Y'Zc'ck]b['h'YI hg'UfY'fYWca a YbXYX'f'h'Ym'Wb'VY'di fW'UgYX'Zca 'I B'GK 'Vcc_g\cd'cf'ch'Yf'fYU]Yfgk

K f][\h'z'>"<"f&\$%+E"@YUfb]b['Wc[b]h] Y!VY\Uj]cf'h'YfUdm.'Ub']i ghfU'h'X'[i]XY'#f' "?'"6fck bZA "'9" H\UgYz/'A "F "'6UgWcZ'9Xg'/GYWcbX'YX]hcb"e"'5a Yf]Wb'DgmW]Uhf]W5ggcW]U]hcb'Di V']g\]b['Z' 'B'ch'. 'H\]g Vcc_]g'cb'mUj U]UV'Y']b'\UfX'W'cdm]]U'h'Y']VfUfmi']h'Wb'VY'di fW'UgYX'Ug'Ub'YVcc_'cf'U'\UfX'W'cdmVcc_ Zca 'h'Y'I B'GK 'Vcc_g\cd"

Gh Uf'z'G"f&\$%&Ue' h'YfdYfgcbU'dgmW'ch'YfUdm.'U'W]b]W]Ub'g' [i]XY'#fA "'8" 'F'c'VYf'g'cb'z'9X'/'&b'X'Y'X'z'd"% cb']bY'fYgci fW' "e"<cXXYf'5fbc'X"e'B'ch'. 'h\]g'Vcc_]g'Uj U]UV'Y'Ug'Ub'YVcc_]]U'h'Y']VfUfm'UbX'#cf Uj U]UV'Y'Zcf'di fW'UgY

h'Z'ca U]hcb'U'Vci hfY'Yj Ubh'W'Udh'fg'Zca 'h'YgY'h'YI hg'UbX'Z' f'h'Yf'h'YI hg'#fYUX]b[g'k]'d'fcj]XYX'cb A ccX'Y'j]U'h'Y'fYUX]b["']b_"

C dh]cbU'#JXX]hcb'h'YI hg.

8U'cgz'F "z/ '8fUdYfz'F "f&\$%) e"'7477 =, 3_ ;_e' UfTeZ _ e 8

di fWUgYX Zca 'hY'I BGK 'Vcc_g\cd"

K]~]Ua gZ'A / 'DYba Ubz8 'f&\$%%A]bXZ 'bYgg. '5 'dfUWfW' [i]XY'hc 'Z]bX]b['dYUW']b 'U'ZfUbh]Wk cfX"
D]Uh_i gZ'@cbXcb"'C f'Ug'YVcc_'k]h 'Ui X]c! j Uf]ci g'dfcj]XYfg"'GYY'U'gc '\hd.##ZfUbh]Wk cfX"Vca.#

K Y]gga UbzA mfbU'A ž>c\ b'7 'A Uf_ck]m'UbX; YfU'X'@? 'Yfa UbzH\Y; i]XY'hc 'bHfdYfgcbU'
DgmW\chYfUdmCI ZcfX'I b]j Yfg]mDfYggžI dXUfX'UbX'YI dUbXYX'YX]hcb"ž&\$% !'Uj U]UV'Y'Ug'Ub'YVcc_
j]U'hY']VfUfm

7ci fgY'9j U'i Uh]cb'UbX'8Yj Y'cda Ybh

Gh XYbhYj U'i Uh] Y'ZYXVUW_]g[UhYfYX'dYf]cX]W'`mi g]b[žUa cb['chYf'a YUbgžI BGK f]g'a mYI dYf]YbW'
dfcW'gg" bZcfa U'ZYXVUW_ UbX'WUgg! [YbYfUfX'ZYXVUW_ UfY'U'gc]a dcfUbh'Gh XYbhZYXVUW_]g'fU_Yb
gYf]ci g'nž'UbX'Wcb]bi U']a dfcj Ya Yb]g'UfY'a UXY'hc 'hY'Vci fgY'VUgYX']b'dUf]cb'gi W\ZYXVUW_"
G][b]Z]WbhW\Ub[Yg'hc 'hY'Vci fgY'k]'VY'Vca a i b]WfYX'hc'gi VgYei YbhW\cf]g'cZgh XYb]g'fU_]b['hY'
Vci fgY" b'fYgdcbgY'hc'gh XYbhZYXVUW_ Zca 'hY'Ugh]ja Y'h']g'Vci fgY'k Ug'fUj [\hžk Y'\Uj Y'a cX]Z]YX'hY'
gYa]bUf'XUf]g'UbX'gf]i W'i fY"

a]gg]cb`cZ5ggYgga YbhiHUg_g

]b`Gi Va]gg]cb`

YbWci bhYf`U`dfcV`Ya`k` \Yb`U`H`Ya` dh]b[`hc`gi Va]hmc`i f`Ugg][ba Ybh`h`fci [\`Hi fb]h]bzd`YUgY
cbY`9I`H`fbU`Gi` ddcfhcb`-` , `) ` ` ` ` ` %cf`Ya U]`h`Ya` `cb`YI`H`fbU`H`hgi` ddcfh4` i` bgk` "YXi` "Ui

fh`lci fg`UfY` ,` .\$`\$Ua` -`-%\$.`\$da` `cb`k`YY`_XUmg`UbX`-`.\$`\$Ua` -`.)`.\$`\$da` `cb`k`YY`_YbXg`f1`*)` `XUmg`U
=Zmc`i` `UfY`i` bUV`Y`hc`gi Va]hmc`i f`Ugg][ba Ybh`Xi` Y`hc`U`ZU`i` `hk`]h` Hi` fb]h]bž`mc`i` `a` UmiUdd`m`Zc`f`Ub
]cbž`Vi` hmc`i` `a` i` ghf`Y`hU]b`mc`i` f`h]W`_Y`hbi` a` VYf`Z`ca` `9I`H`fbU`Gi` ddcfhfU`cb[`k`]h` Ubmch`h`Yf`fY`Yj` Ubh
Ybhg`k`hc`]bW`i` XY`Ug`Yj`]XYbW`hc`gi` ddcfhmc`i` f`YI`H`bg]cb`Udd`]W]h]cb" `=Zmc`i` `Ya` U]`9I`H`fbU`Gi` ddcfhž
` `Ui` hca` Uh]W`m`f`Y`W`j` Y`U`h]W`_Y`hbi` a` VYfž`Vi` h]Zmc`i` `H`Yd`cb`Yž`mc`i` `k`]`b`Y`Y`X`hc`gd`Y`W`Z`W`m`Ug`_`Z`c`f
i` fb]h]b`U`gc`d`fcj`]XYg`i` dXUH`g`cb`h`Y`f`gmg`h`Ya` `gh`U`h`g`cb`Hk`]H`Y`f`"

U`mž`UggYgga YbhiHUg_g`a` i` ghVY`gi Va]hY`X`Y`Y`W`fcb]WU`m`j`]U`Y`h`Y`f`Hi` fb]h]b`cf`U`A` ccX`Y
a` Ybh`f` `b]bghU`bW`g`k` \Yf`Y`h`]g`]g`bchdcgg]V`Yž`U`H`fbU`h]` Y`gi Va]gg]cb`XY`hU]`g`k`]`VY`gh`U`H`X`cb`mc`i` f
`g`A` ccX`Y`g]H`" :` cf`]b`Z`ca` Uh]cb`cb` \ck` `hc`gi Va]hUgg][ba Ybhg`cb`]bY`j`]U`A` ccX`Y` .
[#gh`XYbhi`bgk`"YXi`"Ui`#ck`!gi`Va`\]hUgg\]\[ba`Ybha`ccX`Y`](#)

gi Va]gg]cb`DYbU`hm

`\Ug`U`ghU`bXU`fX`U`H`gi Va]gg]cb`dYbU`micZ

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`cfXg`cf`]XYUg`cZc`h`Yfg`UbX`d`fYgYb]b[`h`Ya`Ug`mci`f`ck`b`" `#WUb`hU`_`Y`a`Ubm`
Zcfa`gZ`Zca`X`Y`]VYfU`h`V`X`Y`U`h]b[`h`c`U`W`W`X`Y`b`h`U`m`W`c`d`m]b[`Z`ca`U`g`ci`f`W`k`]h`ci`h`U`W`_`b`c`k`Y`X[`Ya`Y`b`h`

I`B`G`K` `[`f`ci`d`g`d`U[]Uf]ga `]b`h`c`h`Y`Z`c`ck`]b[`W`U`h`Y[`cf]Y`g.

- 7`c`d`m]b[.`I`g]b[`h`Y`g`U`a`Y`c`f`j`Y`f`m`g]a`]U`f`k`c`f`X`g`h`c`h`Y`c`f][`]b`U`h`Y`I`h`c`f`]X`Y`U`k`]h`ci`h`U`W`_`b`c`k`Y`X[`]b[

