



---

Б :

RESER

---

## Welcome

On behalf of the School of Banking and Finance and the Institute of Global Finance at UNSW Business School, I would like to extend a warm welcome to all participants of the 32nd Australasian Finance and Banking Conference. I would also like to welcome our international guests to the city of Sydney.

We would to thank our conference sponsors: ASX, BlackRock, Bureau Van Dijk, CFA Institute, PwC, the Reserve Bank of Australia and RoZetta Institute (SIRCA).

Program – Day 1

Monday 16 December 2019

<p><b>R</b> 7.45am – 8.30am</p>	<p>Upper Grand Ballroom Lobby</p>						
<p><b>1</b> 8.30am – 10.30am</p>	<p><b>B</b></p>						<p><b>&amp;</b></p>
<p>10.30am – 11:00am</p>	<p>Morning Tea</p>						
<p>11.00am – 12.30pm</p>	<p><b>B</b></p> <p><b>A</b></p> <p>“A Financial Approach to Climate Risk” Robert Engle, New York University</p> <p>“Changes in Banking: Looking back and Looking forward” Jonathan Kearns, Head of Financial Stability, The Reserve Bank of Australia</p> <p><b>B</b></p>						
<p>12.30pm – 1.30pm</p>	<p>Lunch – Grand Ballroom Lobby</p>						
<p>1.30pm – 2.30pm</p>	<p><b>A</b></p> <p>“The Role of Financial Conditions in Portfolio Choices: The Case of Insurers” Michael Weisbach, Ohio State University</p> <p><b>B</b></p>						
<p>2.30pm – 4.30pm</p>						<p><b>B</b></p>	<p><b>&amp;</b></p>

Program – Day 2

Tuesday 17 December 2019

8:30am – 10:30am				B .3 0972J 8(Ballroom Imbridg)2-1.625 -337.86(.) &			



---

## Hotel Maps - Function Rooms

### Plenary Sessions

#### Level LG

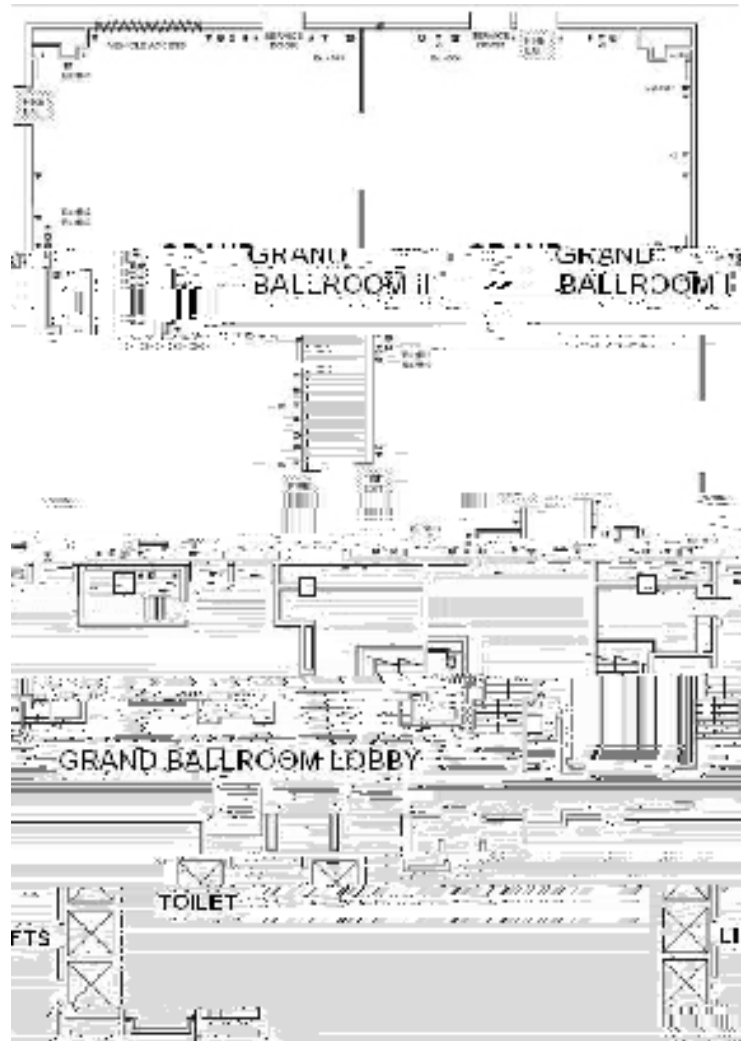
- Grand Ballroom II
- Keynote Addresses
- Breakout Sessions

#### Grand Ballroom I

- Lunch
- Conference Dinner

#### Grand Ballroom Lobby

- Exhibitor Booths
- Morning Tea
- Afternoon Tea
- Pre-Dinner Drinks



---

#### Upper Grand Ballroom Lobby

(above Grand Ballroom Lobby)

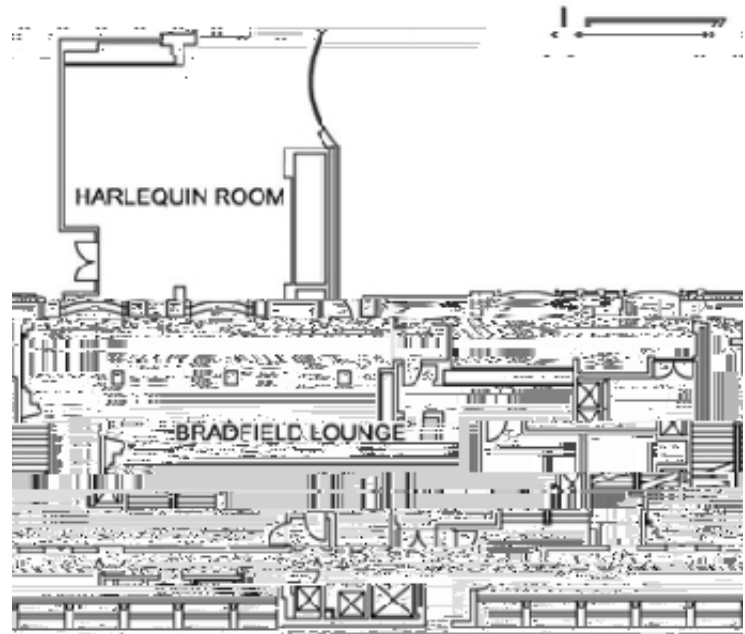
- Registration Desk

---

## Breakout Rooms

### Level 1

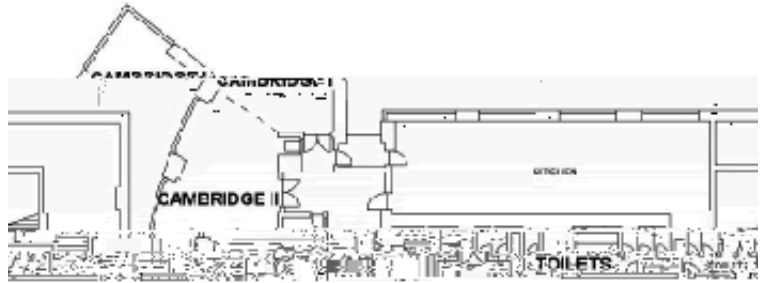
- Harlequin
- Bradfield Lounge





### Level 3

- Cambridge I & II
- Cambridge III
- Cambridge IV
- Essex I
- Essex II



Topic:

## A Financial Approach to Climate Risk

R. .  
V . . . / .

Robert Engle, the Michael Armellino Professor of Finance at New York University Stern School of Business, was awarded the 2003 Nobel Prize in Economics for his research on the concept of autoregressive conditional heteroskedasticity (ARCH). He developed this method for statistical modeling of time-varying volatility and demonstrated that these techniques accurately capture the properties of many time series. Professor Engle shared the prize with Clive W. J. Granger of the University of California at San Diego.

Professor Engle is the Co-Director of the Volatility and Risk Institute at the Stern School at NYU. In this role he has developed research tools to track risks in

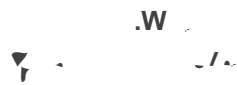
---

## Keynote Speakers



### Topic:

## The Role of Financial Conditions in Portfolio Choices: The Case of Insurers



Michael S. Weisbach is the Ralph W. Kurtz Chair in Finance, as well as a Research Associate of the National Bureau of Economic Research. He has previously taught at the University of Illinois, the University of Chicago, the University of Rochester, and the University of Arizona. Professor Weisbach is a former editor of *The Review of Financial Studies*, one of the leading academic journals in finance, and has been an associate editor of five other academic journals. Professor Weisbach has broad-ranging research and teaching interests in finance and economics, with specialties in corporate finance, corporate governance, and private equity. He has 58 publications on these and related topics. These papers have won a number of major awards, including the Brattle Group Prize (twice), the Jensen Prize, the Fama/DFA Prize, and the Wharton/WRDS award. His papers, written with 55 different coauthors, been cited over 37,000 times according to Google Scholar, and have been downloaded from SSRN.COM over 76,000 times.

---

## Keynote Speakers



### Topic:

## What Happens When The Monitors Don't Agree? Institutions With Heterogeneous Preferences

Jarrad Harford

Jarrad Harford is the Paul Pigott - PACCAR Professor of Finance and Chair of the Finance and Business Economics Department at the University of Washington's Foster School of Business. He earned his PhD in Finance with a minor in Organizations and Markets at the University of Rochester. His teaching focuses on core finance and acquisition analysis.

Professor Harford currently serves as a Managing Editor of the Journal of Financial and Quantitative Analysis and as an Associate Editor for the Journal of Financial Economics and the Journal of Corporate Finance. His primary research areas are mergers and acquisitions, corporate governance and payout policy, and he has published more than 30 papers on these topics in top finance journals. In 2020, Pearson-Prentice Hall will publish the fifth edition of a Fundamentals of Corporate Finance, co-authored by Prof. Harford.

Topic:

**Big Data in Finance: Evidence and Changes**

.....

Topic:

**Changes in Banking: Looking back and Looking forward**

• • • • •

---

# Session 1

Monday 16 December

8.30am – 10.30am

Session 1

Bradfield Lounge

---

11:30am

12:00pm  
Alex Kind, University of Konstanz  
Marco Poltera, University of Basel  
Discussion: Jin Zhang, Maastricht University

12:30pm  
Hansoo Choi, Korea Advanced Institute of Science and Technology  
Hansoo Choi, Kyungpook National University  
Discussion: Johannes Zaia, University of Konstanz


1:00pm  
Hansoo Choi, Kyungpook National University (er)- Less In


Monday 16 December


8.30am – 10.30am



Session 1

Cambridge III

 , University of Technology Sydney  
Kai Li, Macquarie University  
Disc ~~ssan~~ : Ca l Sala, ESADE B ~~ss~~ Sch l

 , ESADE Business School  
Disc ~~ssan~~ : Le Ma, Uni e gi f Techn l g S dne

 , European Central Bank  
Audrey Poon, University of Strathclyde  
Disc ~~ssan~~ : Ha he S , N ington B ~~ss~~ Sch l

**W.**  , Nottingham Business School  
**D.**  , Nottingham Business School  
David P. Newton, University of Bath  
Disc ~~ssan~~ : J an Angel Ga cia, E ean  
Cen al Bank


Chair: Petko Kalev, La Trobe University

Monday 16 December

8.30am – 10.30am

Session 1

Essex I

 , City University of Hong Kong  
Qi Yaxuan, City University of Hong Kong  
Disc ~~ssan~~ : Ca l Sala, ESADE B ~~ss~~ Sch l

Disc ~~ssan~~ : Ca l Sala, ESADE B ~~ss~~ Sch l, La Trobe University, Nottingham Business School, University of Bath, European Central Bank, City University of Hong Kong, University of Technology Sydney, Macquarie University, Cambridge III



Monday 16 December

8.30am – 10.30am

Session 1

Essex II

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Rama Seth, Copenhagen Business School

Disc. Essay: Tapan Patel, University of Washington

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Abu Chowdhury, University of Turku

Sabur Mollah, University of Sheffield

Mir A. Zaman, University of Northern Iowa

Disc. Essay: Jinahan Sang, Hong Kong

Polytechnic University

Disc. Essay: Van Jindal, Indian Institute of Management

Chair: Woochan Kim, Korea University Business School

Monday 16 December

8.30am – 10.30am

Session 1

Cambridge IV

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Disc. Essay: Li in Hong, Georgia State University

Disc. Essay: Fai a Majid, University of North Wales

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Prof. Dr. J. S. Chikudate, University of Tsukuba

Xin Chang, Nanyang Technological University

Yangyang Chen, Polytechnic University of Hong Kong

Disc. Essay: Pascale Vallet, HEC Montréal

Disc. Essay: Jian Hong, Chinese University of Hong Kong

Chair: Yasuaki Watanabe, Kindai University

Monday 16 December

Session 1

8.30am – 10.30am

Cambridge I & II



R. ...  
W. ...

University of Giessen

Chris Adcock, SOAS University of London

Thomas Conlon, University College Dublin

Disc scan: Y, Uni e ... C llege D b) ... Disc scan: Y) ... Sg44gv

# International Business Forum

Monday 16 December 2019

Venue: Ballroom I

11am – 12.30pm



Robert Engle, New York University

Jonathan Kearns, Head of Financial Stability, The Reserve Bank of Australia

---

Chair: Fariborz Moshirian, UNSW Sydney

# Keynote address

Monday 16 December 2019

1.30pm – 2.30pm

Venue: Ballroom I

**R** ..... **P** .....  
.....  
Michael Weisbach, Ohio State University

---

Chair: Carole Comerton-Forde, UNSW Sydney

## Session 2

Monday 16 December

2.30pm – 4.30pm

Session 2

Essex I

**Dr. Jurij Reicheneker**, UNSW Sydney  
Jurij Reicheneker, Union Bank of Switzerland (UBS)  
Michael Reicheneker, Union Bank of Switzerland (UBS)  
*Discussion: Sevaas Van Bilzen, University of Amsterdam*

**Dr. Ilja Boelaars**, University of Amsterdam  
Ilja Boelaars, University of Chicago  
Lans Bovenberg, Tilburg University  
*Discussion: Mark Schellekens, Michigan State University*

**Dr. Mahdi Mezafat**, Michigan State University  
Mahdi Mezafat, Michigan State University  
*Discussion: Ped Bala, University of New South Wales*

Chair: Yuewen Xiao, Fudan University

Monday 16 December

2.30pm – 4.30pm

Session 2

Essex II

**Dr. Anna V. Reibnani**, University of Texas at Dallas  
Anna V. Reibnani, University of Texas at Dallas  
*Discussion: Anna V. Reibnani, The Australian National University*

**Dr. Gregory Kadlec**, Virginia Polytechnic Institute and State University  
Gregory Kadlec, Virginia Polytechnic Institute and State University  
Asli Eksi, University of Massachusetts Amherst  
*Discussion: Yoon Kang Lee, The University of Melbourne*

**Dr. Geoff Warren**, The Australian National University  
Geoff Warren, The Australian National University  
Ying Cao, The Australian National University  
*Discussion: Sanghvi (H. Gh) Kim, University of Texas at Dallas*

**Dr. Niklas A. Anis**, Virginia Polytechnic Institute and State University  
Niklas A. Anis, Virginia Polytechnic Institute and State University  
*Discussion: Niklas A. Anis, Virginia Polytechnic Institute and State University*

Chair: Jing Zhao, La Trobe University



Monday 16 December

2.30pm – 4.30pm

Session 2

Harlequin

**P** ... , Bank for International Settlements  
*Disc SSan : Jame Wang, Federal Reserve*

**P** ... , University of Bristol  
Trang Nguyen, University of Bristol  
*Disc SSan : Hami Amajani, INSEAD*

**R** ... , INSEAD  
*Disc SSan : Peter Heideahl, Bank of International Settlements*

**W** ... , Board of Governors of the Federal Reserve System  
Ivan Ivanov, Board of Governors of the Federal Reserve System  
*Disc SSan : Kiak Kim, University of Bristol*

Chair: Stefan Weik, Technical University of Munich

Monday 16 December

2.30pm – 4.30pm

Session 2

Bradfield Lounge

**P** ... , University of Mississippi  
Abhishek (Abhi) Ganguly, Indiana University  
*Disc SSan : Phung Lan Nguyen, The University of Melbourne*

**P** ... & ...  
... , Korea University  
Jin-Young Jung, Inha University  
*Disc SSan : Lin Ge, University of Mississippi*

**R** ... , Korea University Business School  
Woochan Kim, Korea University Business School  
Sunwoo Hwang, UNC Kenan-Flagler Business School  
*Disc SSan : Seunghyeon Kim, Korea University*

**R** ...  
**P** ... , The University of Melbourne  
*Disc SSan : Seungyoung Kim, Korea University Business School*

Chair: Danilo V. Mascia, University of Leeds

Monday 16 December

Session 2

2.30pm – 4.30pm

Cambridge I & II



---

... P. ... R. R. ... R ... Massey University Gar1.5sv4Mem39 re291.638 69,

... , Monash University Malaysia  
Zhang Liang, Monash University Malaysia  
Teh Chee Ghee, Monash University Malaysia  
Gary John Rangel, Universiti Sains Malaysia  
*Disc ssan : B ch an Dai, Massey Uni e si ,  
A ckland Uni e si f Techn I g*



Monday 16 December

4.45pm – 6.45pm

Session 3

Bradfield Lounge

**R** ... **P** ...  
**R** ...  
 ... , University of Auckland  
 Business School  
*Discussion: V Thi Thanh Anh, The University of Danang*

**J** ... **R** ...  
 ...  
 ... , The University of Danang  
*Discussion: Ciara Amanda, University of Auckland Business School*

**R** ...  
 ...  
 ... , University of Hong Kong  
 Hongqi Yuan, Fudan University  
 Hong Zou, University of Hong Kong  
*Discussion: Danilo V. Mascia, University of Leeds*

**R** ...  
 ...  
 ... , University of Leeds  
 Kevin Keasey, University of Leeds  
 Francesco Vallascas, University of Leeds  
*Discussion: Yi'an Zhang, University of Hong Kong*

Chair: Varun Jindal, Indian Institute of Management

Monday 16 December

4.45pm – 6.45pm

Session 3

Harlequin

**W** ... **P** ...  
 ...  
 ... , Kyushu University  
*Discussion: Amanjot Singh, Deakin University*

**W** ... **P** ...  
 ...  
 ... , Korea Advanced Institute of Science and Technology  
 Seung Hun Han, Korea Advanced Institute of Science and Technology



*J*

---

⊠, , , , , R . , , , ,  
v , , , , ,

杰弗里·斯丹格利  
 Jeffrey Stangl, Massey University  
 Discussion: *Yasuki Watanabe, Kindai University*

佐藤 真  
 R. ...  
 Discussion: *Sasha M. Ichan, Massey University*

邢向康  
 Xiangkang Yin, Deakin University  
 Discussion: *Kaori Mita, Tokio Marine Asset Management*

邢向康  
 R. ...  
 Discussion: *Jing Zhang, La Trobe University*

Chair: Bochuan Dai, Massey University

## Session 4

Tuesday 17 December

8.30am – 10.30am

Session 4

Harlequin

Yan Yang, Xiamen University  
Yang Ji, Xiamen University  
Discussion: Saara Yasa, University of Vaasa

Sehanie Chan, University of Vaasa  
Discussion: Sehanie Chan, Xiamen University

Yini Zhang, Macquarie University  
Discussion: Yini Zhang, Nankai University

Michael Lindsa, Macquarie University  
Discussion: Michael Lindsa, Nankai University

Chair: Bin Li, Griffith University

Tuesday 17 December

8.30am – 10.30am

Session 4

Cambridge III

Mikael Petitjean, UCLouvain and IÉSEG School of Management  
Paolo Mazza, IÉSEG School of Management  
Christophe Desagre, UCLouvain  
Discussion: Aileen G. Benk, University of North Wales

Sean Foley, University of Sydney  
Thomas Ruf, Indiana University  
Discussion: Filiz Lal, UCLouvain

Maha Khemnani, University of Texas at Dallas  
Discussion: Maha Khemnani, University of Texas at Dallas  
Technological S. dne

Talis Putnins, University of Technology Sydney  
Stockholm School of Economics in Riga  
Discussion: Mnhee Han, University of Technology Sydney  
a Dallas

Chair: Tsung-Ming Yeh, Kyushu University

1

---

W

1 2 3 4 5 6 7 8 9 10 11 12

1

1

1

1

1

1

---

Tuesday 17 December

Session 4

8.30am – 10.30am

Cambridge I & II

Dr. [Name], [Institution]

Dr. [Name], National University of Singapore  
Sumit Agarwal, National University of Singapore  
Yu Qin, National University of Singapore  
Tie Foo Sing, National University of Singapore  
Discussion: Yng K Gam, School of Economics and Finance and Economics

Dr. [Name], Waseda University  
Discussion: Kaiki Kobayashi, Waseda University

Dr. [Name], Waseda University  
Phan Huu Viet, State Bank of Vietnam  
Discussion: Xia Zhang, National University of Singapore

Dr. [Name], Southwestern University of Finance and Economics  
Hojong Shin, California State University, Long Beach  
Daewoung Choi, Louisiana State University Shreveport  
Discussion: Qingjie Dong, Hong Kong Polytechnic University

Chair: Chelsea Liu, The University of Adelaide

Tuesday 17 December

Session 4

8.30am – 10.30am

Essex II

Dr. [Name], Indiana University  
Arup Ganguly, University of Mississippi  
Lin Ge, University of Mississippi  
Chad Zutter, University of Mississippi  
Discussion: Shen Teng Sun, City University of Hong Kong

<p><b>R</b> ...</p> <p>... R ... R ...</p> <p>... R ... R ...</p> <p>... , University of Münster</p> <p>Corinna Woyand, University of Münster</p> <p><i>Discussed: Natalia Tenen, Deutsche Bundesbank</i></p> <p>... , University of Münster</p> <p>Corinna Woyand, University of Münster</p> <p><i>Discussed: Natalia Tenen, Deutsche Bundesbank</i></p>	<p><b>PR</b> ... R ...</p> <p>... R ... R ...</p> <p>... , Deutsche Bundesbank</p> <p>Natalja von Westernhagen, Deutsche Bundesbank</p> <p>Ulf Slopek, Deutsche Bundesbank</p> <p><i>Discussed: Victoria Behnke, University of Münster</i></p> <p>... , Vrije Universiteit Amsterdam</p> <p>Albert J. Menkveld, Vrije Universiteit Amsterdam</p> <p>Wenqian Huang, Bank for International Settlements</p> <p><i>Discussed: Jorge C. L. e., The University of Western Ontario</i></p>
---	--

Chair: Yajun Xiao, University College Dublin





# Keynote address

Tuesday 17 December 2019

1.00pm – 2.00pm

Venue: Ballroom I

Avanidhar Subrahmanyam, UCLA

---

Chair: Jerry Parwada, UNSW Sydney

## Session 5

Tuesday 17 December

2.00pm – 4.00pm

Session 5

Cambridge I & II

Chair:

**Dr. Ani Dhadhaan**, Singapore Management University  
*Discussion: Ani Dhadhaan, University of Technology Sydney*

**Dr. Li Wang**, University of Western Australia  
*Discussion: Li Wang, Singapore Management University*

**Dr. Talis Putnins**, University Technology Sydney  
*Discussion: Lee Smale, University of Western Australia*

Chair: Nurhastuty Wardhani, University of Queensland

Tuesday 17 December

2.00pm – 4.00pm

Session 5

Essex I

Chair:

**Dr. Michael Ferguson**, University of Cincinnati  
*Discussion: Feifei Lai, The Chinese University of Hong Kong*

**Dr. Jason I. Pallant**, Swinburne University  
*Discussion: Ka-jiana Zhanechuk, University of Queensland*

**Dr. Jaed DeLisle**, Utah State University  
*Discussion: Kam Fong, University of Queensland*

**Dr. Kam Fong**, University of Queensland  
*Discussion: Aid Hoffmann, University of Adelaide Business School*

Chair: Zhe Peng, Wilfrid Laurier University



Tuesday 17 December

Session 5

2.00pm – 4.00pm

Bradfield Lounge



Dr Jianfeng Xu, University of Sydney  
Discussion: Jianfeng Xu, City University of Hong Kong

Dr Tao Li, City University of Hong Kong  
Discussion: Tim C. O'Brien, University of Sydney



Dr Nangdech Thakengkiat, Massey University  
Discussion: Nangdech Thakengkiat, Massey University

Dr Nuttawat Visaltanachoti, Massey University  
Dr Nick Nguyen, Auckland University of Technology  
Dr Harvey Nguyen, Massey University  
Discussion: Harold Shih, Sichuan University

Chair: Don Galagedera, Monash University

Tuesday 17 December

Session 5

2.00pm – 4.00pm

Cambridge IV



Dr Alberto Montagnoli, University of Sheffield  
Dr Ian Gregory-Smith, University of Sheffield  
Discussion: Md. Lutfi Rahman, The University of Newcastle

Dr Muhammad Yahya, University of Stavanger  
Dr Gazi Salah Uddin, Linköping University, Sweden  
Discussion: Yifei Cao, University of Nottingham Ningbo China



Dr Stefan Gellmeier, University of Mannheim  
Discussion: Stefan Gellmeier, University of Mannheim

Dr Danil Lermontov, Australian Institute of Business  
Discussion: Danil Lermontov, Australian Institute of Business

Chair: Ama Samarasinghe, Queensland University of Technology



**H**ans ...  
 ... De Nederlandsche Bank at  
 Maastricht University  
 Kristy Jansen, Tilburg University  
*Disc SSan: Ha i L , Uni e si f Melb ne*

**H**ans ...  
 ... University of Melbourne  
 Xiaolu Hu, RMIT  
 Zijin Xu, University of Melbourne  
*Disc SSan: Di k B ede s, De Nede landche Bank a  
 Maaick Uni e si*

**R**obert ...  
 ... The University of Sydney  
 F. Douglas Foster, The University of Sydney  
*Disc SSan: X e Wang, Nankai Uni e si*

**W**ang ...  
 ... Nankai University  
 Geert Bekaert, Columbia Business School and  
 the NBER  
 Robert J. Hodrick, Columbia Business School and  
 the NBER  
 Xiaoyan Zhang, Tsinghua University  
*Disc SSan: Anna L a nik a, The Uni e si  
 f S dne*

Chair: Bo Yu, University of Macau

## Session 6

Tuesday 17 December

Session 6

4.30pm – 6.30pm

Harlequin

Dr. Katherine Uylangco, Queensland University of Technology

Katherine Uylangco, Queensland University of Technology

Discussion: Gender Matters, University of South Africa

Dr. Jau-er Chen, Tokyo International University

Jau-er Chen, Tokyo International University  
Discussion: Nhasi, Wadhani, University of Queensland

Dr. Ashley Mutezo, University of South Africa

Ashley Mutezo, University of South Africa  
Discussion: Ama Sama asinghe, Queensland University of Technology

Dr. Hsi-Ching Chang, University of Queensland

Discussion: Hsi-Ching Chang, Yuan Ze University

Chair: Searat Ali, University of Wollongong

Tuesday 17 December

Session 6

4.30pm – 6.30pm

Cambridge I & II

Dr. Bin Yang, City University of Hong Kong

Dr. Bin Yang, City University of Hong Kong  
Dr. Qianqian Huang, City University of Hong Kong  
Dr. Abhishek Ganguly, Indiana University  
Dr. Lin Ge, University of Mississippi

Abhishek Ganguly, Indiana University  
Lin Ge, University of Mississippi  
Chad Zutter, University of Pittsburgh  
Discussion: Bin Yang, City University of Hong Kong

Dr. Alexandra Sims, University of Auckland

Alexandra Sims, University of Auckland  
Discussion: Kimin Chae, Korea Advanced Institute of Science and Technology

Dr. Qianqian Huang, City University of Hong Kong

Dr. Qianqian Huang, City University of Hong Kong  
Dr. Qianqian Huang, City University of Hong Kong  
Discussion: A Ganguly, University of Mississippi

Dr. Seunghun Han, Korea Advanced Institute of Science and Technology

Seunghun Han, Korea Advanced Institute of Science and Technology  
Hyeongjoon Kim, Korea Advanced Institute of Science and Technology  
Discussion: Diani Jaqaja, University of Auckland

Chair: Liyao Wang, Singapore Management University

Tuesday 17 December

Session 6

4.30pm – 6.30pm

Cambridge IV

---

Richard, Massey University  
Faruk Balli, Massey University  
Syed Jawad Hussain Shahzad, Montpellier  
Business School  
Anne de Bruin, Massey University  
*Discussion: Zhe Peng, Wilfrid Laurier University*

Zhe Peng, Wilfrid Laurier University  
Di Meng, Wilfrid Laurier University  
*Discussion: Mhammad Ab bak Naeem,  
Massey University*

---

---



Tuesday 17 December

4.30pm – 6.30pm

Session 6

Essex II



. / .

---



# Conference Dinner Keynote Presentation

Tuesday 17 December 2019

7.30pm

Venue: Ballrooms I & II

Robert Engle, New York University

P. . . . P. . . .

---

MC: Kristle Romero Cortes, UNSW Sydney

Wednesday 18 December

8.30am - 10.30am

Session 7

Bradfield Lounge

**Panel 1: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of New South Wales  
**Robert Tumarkin**, UNSW Sydney  
*Discussions:* **Christiana Osei-Bonsu**, University of Adelaide

**Panel 2: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Adelaide  
**Sigitas Karpavicius**, University of Adelaide  
**Alfred Yawson**, University of Adelaide  
*Discussions:* **Min Bai**, University of Waikato

**Panel 3: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Donghua Zhou**, Jiangxi University of Finance and Economics  
**Yafeng Qin**, Massey University  
**Xiaoqin Liang**, Jiangxi University of Finance and Economics  
**Yujie Zhao**, Jiangxi University of Finance and Economics  
*Discussions:* **Shan Ge**, New York University

**Panel 4: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Evidence From Retiring CEOs**  
**Shan Ge**, New York University  
*Discussions:* **Hang Lan Dong**, University of New South Wales

Chair: Shu Liu, City University of Hong Kong

Wednesday 18 December

8.30am - 10.30am

Session 7

Harlequin

**Panel 1: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Robert Tumarkin**, UNSW Sydney  
**Christiana Osei-Bonsu**, University of Adelaide  
**Wendy Nicholson**, University of Waikato

**Panel 2: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Sigitas Karpavicius**, University of Adelaide  
**Alfred Yawson**, University of Adelaide  
**Min Bai**, University of Waikato

**Panel 3: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Donghua Zhou**, Jiangxi University of Finance and Economics  
**Yafeng Qin**, Massey University  
**Xiaoqin Liang**, Jiangxi University of Finance and Economics  
**Yujie Zhao**, Jiangxi University of Finance and Economics  
**Shan Ge**, New York University

**Panel 4: The Role of Women in Corporate Governance**

**Chair:** **Wendy Nicholson**, University of Waikato  
**Evidence From Retiring CEOs**  
**Shan Ge**, New York University  
**Hang Lan Dong**, University of New South Wales

Chair: Shu Liu, City University of Hong Kong



Wednesday 18 December


8.30am - 10.30am

Session 7

Cambridge I & II



 , Tsinghua University  
 Clark Liu, Tsinghua University  
 , Columbia University  
 Steven Wei Ho, Columbia University  
*Discussion: Yehihi Kiamba, Waseda University*

 , Norwegian School of Economics  
 Navpreet Kahlon, Norwegian School of Economics  
 Kaspar Kvisle, Norwegian School of Economics  
*Discussion: Ali El Saleh, La Trobe Business School*

Chair: Yu-Shan Wei, National Yunlin University of Science and Technology

 , National Taiwan University  
 Konan Chan, National Chengchi University  
 Chu-Bin Lin, Southwest Jiaotong University  
 Yanzhi Wang, National Taiwan University  
*Discussion: Francis San, Norwegian School of Economics*



Wednesday 18 December


8.30am - 10.30am

Session 7

Essex I



 , Tsinghua University  
 Clark Liu, Tsinghua University  
 , Columbia University  
 Steven Wei Ho, Columbia University  
*Discussion: Yehihi Kiamba, Waseda University*

 , University of South Africa  
 Margaret Red, University of South Africa  
 T13 1 T

Wednesday 18 December

8.30am - 10.30am

Session 7

Cambridge IV

Prof. Dr. David Nickerson, Ryerson University

Prof. Dr. Dimas Fajri, London Business School

Thiago Silva, Central Bank of Brazil

Disc. SSan: David Nickerson, Ryerson University

Prof. Dr. Dimas Fajri, London Business School

Prof. Dr. Dimas Fajri, Ryerson University

Disc. SSan: Dimas Fajri, London Business School

Prof. Dr. Hinesh Pak, Nanyang Technological University

Prof. Dr. Hinesh Pak, Georgetown University

Natasha Sarin, University of Pennsylvania

Disc. SSan: Hinesh Pak, Nanyang

Technological University

Prof. Dr. Iván Alfaro, BI Norwegian Business School

Prof. Dr. Iván Alfaro, Nanyang Technological University

Iván Alfaro, BI Norwegian Business School

Disc. SSan: Vladimi Mkhaimar, Georgetown University

Georgetown University

Chair: Danni Wang, Nottingham University Business School (China)

Wednesday 18 December

8.30am - 10.30am

Session 7

Cambridge III

Prof. Dr. Frederic Menninger, University of Konstanz

Prof. Dr. Frederic Menninger, The University of Adelaide

Disc. SSan: Mac Menne, University of Konstanz

Prof. Dr. Hideaki Saka, Nagoya City University

Prof. Dr. Hideaki Saka, University of Konstanz

Frederic Menninger, University of Konstanz

Disc. SSan: Hideaki Saka, Nagoya City University

Prof. Dr. Naoki Watanabel, Nagoya City University

Prof. Dr. Naoki Watanabel, Nagoya City University

Naoki Watanabel, Nagoya City University

Disc. SSan: Sihaa Nadaajah, Griffith University

Prof. Dr. Naoki Watanabel, Nagoya City University

0 R ( ) ( ) ( ) 1 ( ) 101 0-1.

**R**...  
 ...  
 ... Inland Norway University of Applied Sciences  
 Christian-Oliver Ewald, University of Glasgow  
 Erik Haugom, Inland Norway University of Applied Sciences  
 Ståle Størdal, Inland Norway University of Applied Sciences  
*Disc* ... : Pa l Gee ... , Uni e ... f A ckland

**P**...  
 ... University of Auckland  
 Helen Lu, University of Auckland  
*Disc* ... : G db and Lien, Inland N ... a Uni e ... f A llied Science

**S**...  
 ... University of Macau  
 Grace S. S. Lei, University of Macau and OCBC Wing Hang Bank  
 Simon M. S. So, University of Macau  
*Disc* ... : Vick Lee, Uni e ... f Reading

**G**... & ...  
 ... University of Reading  
 George Alexandridis, University of Reading  
 Nikolaos Antypas, University of Reading  
*Disc* ... : Le L. Li, Uni e ... f Maca

Chair: Nicolas Eugster, IESEG School of Management





Wednesday 18 December

---

---















UNSW Business School  
UNSW Sydney  
Sydney NSW 2052 Australia

[bankconf@unsw.edu.au](mailto:bankconf@unsw.edu.au)

▫ +61 (2) 9385 7774

+61 (2) 9385 6347

**W** [business.unsw.edu.au/afbc](http://business.unsw.edu.au/afbc)