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7ci fgY'8YHJ]`g

7fYX]hDc]bhtg`*`

Gi a a UfmicZ`h`Y'7ci fgY

H\Y'di fdcgY`cZ`h`jg`W`ci fgY`jg`tc`dfcj`jXY`Ub`i bXYfgHUbX]b[`cZ`h`Y`h`Y`cf]Yg`UbX`df]bW]d`Yg`cZa`cXYfb`a`UbU[Ya`YbhUbX`YbW`ci fU[Y`h`Y`W`ci fgY`dUff]W]dUbhg`tc`\Uj`Y`Ub`UddfYW]U]cb`cZ`h`YgY`df]bW]d`Yg`]b`fY`U]cb`tc`h`Y`f`ck`b`Yi`dYf]YbW]g`UbX`gY`YW]X`a`UbU[Yf]U`W]gY`gh`X]Yg`"ggj`Yg`]bj`c`j`]b[`Y`h`]W]g`z`gi`gH]bUV]`]mz`]bcbj`U]cb`UbX`W]Ub[Yz[`cVU`nU]cb`UbX`k`cf`z`fW`X]j`Yfg]m]k`]`VY`Yi`H`bg]j`Y`m`XYU`hk`]h`]b`h`Y`W`ci fgY`tc`YbUV`Y`h`Y`gh`XYbhtg`tc`i`bXYfgHUbX`h`YgY`df]bW]d`Yg`"

7ci fgY'5]a g

H\Y`U]a`g`cZ`h`Y`W`ci fgY`UfY`tc`i`bXYfgHUbX`h`Y`VUg]Wdf]bW]d`Yg`cZa`UbU[Ya`YbhUbX`h`Y`Z`ci`f`a`U`cf`Z`bW]cbg`cZa`UbU[Yfg`!`]`Y`"d`Ubb]b[z`cf[Ub]n]b[z`YUX]b[`UbX`W`b`f`c`"b[`!`UbX`\`ck`a`UbU[Yfg`b`Y`Y`X`h`c`cdYfU]h`"G`h`XYbhtg`k`]`VY`f`Yei`]fYX`tc`h`]b`_`W]h]W]m`UbX`ghfU]h[]W]m`iU`V`ci`ha`UbU[Ya`Ybh`h`Y`cf]Yg`UbX`]ggj`Yg`z`k`\]W]k`]`YbUV`Y`h`Ya`h`c`XYj`Y`cd`h`Y`f`XYW]g]cb!`a`U_]b[`UbX`UbU`nt]W]g_]`g`"H`Y`m]k`]`VY`]bj`c`j`Y`X`]b`Udd`]W]h]cb`Yi`YfW]gYg`UbX`W]gY`gh`X]Yg`k`\]W]k`]`Ugg]gh`h`Ya`h`c`XYj`Y`cd`[fUXi`U]h`U]h]f]Vi`H`g`"

7ci fgY`@YUfb]b[`Ci hW`ca Yg

5Zf`f`gi`W]W]ggZ`m`W`ca`d`Y`h]b[`h`]g`W`ci fgY`z`m]ci`g`l`ci`X`VY`UV`Y`h`c`.

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%`!`bXYfgHUbX`h`Y`h`Y`cf]Yg`UbX`df]bW]d`Yg`cZa`cXYfb`a`UbU[Ya`Ybh`UbX`Udd`m`h`Y`W`b`W]d`hg`tc`h`Y`a`UbU[Ya`Ybh`c`Z`cf[Ub]gU]cbg`]b`df]j`U]h`UbX`di`V`]W]gY`W`cf	D9%`%`z`D9%`" z`D9%`(`z`D9%`*`
&`!`bXYfgHUbX`\`ck`a`UbU[Yfg`W]b`Y`Z`Y`W]j`Y`mid`Ub`]b`tc`X`U`m]g`X`mb`Ua`]W]Y`bj`]f`c`ba`Y`b`h`z`VY`Z`Ja`]`U`f`k`]h`h`Y`XYg]b`b`c`Z`cf[Ub]gU]cb`ghfi`W]h`fY`UbX`XYgW]VY`\`ck`if`%`o`†`W]h`fY`bU[

fYgi`hg"; fci d`X]gW`gg]cb`cZW]gY`ghi X]Yg`UbX`dfYgYbhU]cb`k]`U`ck`W`a a i b]W]h]cb`UbX`]bhYfUW]cb`cZ
]XYUg`UbX`U`ck`h`Y`gh XYb]hg`hc`VY`UW]j`Y`]b`h`Y`YUfb]b[`dfcW]gg`UbX`W`a dfY`YbX`\ck`h`Y`df]bW]d`Yg`cZ
a UbU[Ya YbhW]b`VY`Udd`]YX`]b`gc`j`]b[`cf[Ub]nU]cbU`dfcV`Ya`g"

C bY`DfY!@YV]i fY`cb`]bY`UggYgga YbhfB`ch; fUXYX]g`dfcj]XYX`]b`k YY`_`cbY`hc`UggYgg`h`Y`[YbYfU`
_bck`YX[Y`cZ`h`Y`gh XYb]hg`UVci h`h`Y`h`cd]W`H`Y`di fdcgY`]g`hc`dfYdUfY`h`Y`gh XYb]hg`Z`f`h`Y`W`i fgY`UbX`
dfcj]XY`a cfY`fYgci fW]g`]ZbYYXYX""CbY`cb`]bY`a i`h]d`Y!W]c]W`h`ghf] fUXYX`A]X!gYgg]cb`h`Yg]k]`VY`Y`X`
]b`h`Y`Z]fgh`U`ZcZ`h`Y`gYgg]cb`hc`dfUW]W`h`Y`cj YfU`UddfYW]U]cb`cZ`h`Y`[YbYfU`W`bW]d]hg`]bj`c`j`YX`]b`h`Y`
dfYj`]ci`g`W`i`fgY`a`U]f]U"

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:]bU`9I Ua]bUH]cb`	()	Bch5dd`]WUV`Y	%ž'&ž' ž (
7 UgY`Gh Xm5gg][ba Ybhg`	;%\$	Bch5dd`]WUV`Y	%ž'&ž' ž (
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H\Y`Z]bU`YI Ua]bUH]cb`k]``]bj c`j Y`a i `h]d`Y!Wkc]W`ei Ygh]cbg`Ug`k Y``Ug`XYgW]dhj Y`ei Ygh]cbg"

5``Wci fgY`WcbhYbhUfY`]bW`XYX"

5XX]h]cbU`XYHJ]`g.

:]bU`YI Ua]bUH]cbg`Zcf`hY`Wci fgY`]g`\Y`X`Xi f]b[`hY`I` b] Yfg]mYI Ua]bUH]cb`dYf]cX`UbX`H67"

8YUX`]bY`Zcf`UVgc`i hY`ZJ]. B #5

A Uf_g`UfY`fYh`fbYX. K]h]b`tk`c`k`YY_g`UZf`gi Va]gg]cb`

Bi a VYf`cZUggYgga Ybhg`]bW`XYX`]b`h]g`UggYgga Ybh`cbY`Z]bU`YI Ua`

Gi Va]gg]cb`bchYg. J]U`A`ccX`Y

Hi fb]h]b`gYH]b[. H\]g`]g`bchU`Hi fb]h]b`Ugg][ba Ybh

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GhUfhXUH. Bch5dd`]WUV`Y

@Yb[h. %) \$\$`k`cfXg

8YHJ]`g.

7 UgY`gh XmiUgg][ba Ybhg`k]`]bj c`j Y`k cf_]b[`]b[fci dg`cZ(!) `Ugg][bYX`cb`WUgYgžgi Va]h]b[`U`g\cfh fYdcfhi`

5XX]h]cbU`XYHJ]`g.

Bi a VYf`cZUggYgga Ybhg. `cbY`WUgY`gh Xmi

H\Y`ZfghWUgY`gh Xmi\Ug`U`k cfh`cZ%) | `UbX`hY`fYgh\Uj Y`U`k cfh`cZ%"+|

H\Y`WUgY`gh X]Yg`UFY []j Yb`UZf`f`hY`Y`W`h fY`dfYgYbhU]cb`]b`fY`Yj Ubhk YY_g`fK YY_`&ž' ž(ž) ž, ž-Ł

8YUX`]bY`Zcf`UVgc`i hY`ZU]`. `cbY`k YY_`UZf`f`gi Va]gg]cb`XYUX`]bY`fk YY_`' ž(ž) ž*ž-ž%\$Ł`

K \Yb`A Uf_g`UFY`fYh`fbYX. `k]h]b`cbY`k YY_`UZf`f`gi Va]gg]cb`

Gi Va]gg]cb`bchYg.]j]U`A ccX`Y

Hi fb]h]b`gYH]b[. H\]g`Ugg][ba Ybh]g`gi Va]hYX`h`fci [\ `Hi fb]h]b`UbX`gh XYbhg`WUgY`Hi fb]h]b`g]a]`Uf]m fYdcfhi`

5ggYgga Ybh' . ; fci d`5gg][ba Ybh

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8YHJ]`g.

H\Y`5gg][ba Ybh]g`U`[fci d`Ugg][ba Ybh]bj c`j]b[`(!) `dYcd`Y" 9UWX `[fci d`k]`VY`fYei]fYX`h`W`ccgY`Ub cf[Ub]gU]cb`UbX`W`cbXi`W`h]b!XYdh`fYgYUfVW`]bh`hY`a UbU[Ya Ybh`cZ`hY`cf[Ub]gU]cb`UbX`dfcj]XY`U dfYgYbhU]cb`cZ`hY`f`Z`bX]b[g"

5XX]h]cbU`XYHJ]`g.

Bi a VYf`cZUggYgga Ybhg. `cbY`WUgY`gh Xmi

8YUX`]bY`Zcf`UVgc`i hY`ZU]`. `%#\$, #&\$&%

A Uf_g`UFY`fYh`fbYX. `k c`k YY_g`UZf`f`gi Va]gg]cb`

Gi Va]gg]cb`bchYg.]j]U`A ccX`Y

Hi fb]h]b`gYH]b[. H\]g`Ugg][ba Ybh]g`gi Va]hYX`h`fci [\ `Hi fb]h]b`UbX`gh XYbhg`WUgY`Hi fb]h]b`g]a]`Uf]m fYdcfhi`

5ggYgga Ybh(. A]X!GYgg]cb`hYgh

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@Yb[h. %\$'a i`h d`Y`Wc]W

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HYI hcc_

F cVV]bgžGDž6Yf[a UbžF žGfU[[ž žUbX`7ci`hřžA žA UbU[Ya YbhžDfYbh]W`<U`ž&\$% ž, h`YX]hcb"

H\Y`hYI hcc_`]g`Uj U]`UV`Y`žcf`di fWUgY`Uh`h`Y`I` BGK` `Vcc_g\cd"

F YZfYbWg

- 6Ufrc`ž? žHY]b"A žA UhYk gž; žA Ufh]bž8žA UbU[Ya Ybh-`5`DUW]ZWF]a` : cW gžA W fUk`<]`ž&\$\$, "
- 8Uj]XgcbžDžG]a cbž5ž; chgWU`_ž@ž<i bhž>žK ccXž; ž; f]Z]bžF K žA UbU[Ya Ybh-`7cfY`7cbWdHg UbX`G_]`gž>c\b`K]YmUbX`Gcbgž5i gfU`]Už@hž&\$*\$"
- 7Ua d`]b[ž>žDcc`Yž8žK]gbYfžF žGWYfa Yf\cfbž>F žA UbU[Ya Ybhž>c\b`K]YmUbX`Gcbgž5i gfU`]Už @hž&\$*\$"

5bch\Yf'Uj Ybi Y'cZgYUfW\ 'Wci 'X'VY'XcbY'fci [\ 'UWWgg]b['5i ghU'Ub':]bUbWU'F Yj]Yk 'g'6cgg'k YVg]hY
Vcgg"UZ'Wca "Ui žk \YfY'j Uf]ci g'k YVg]hYg'Wb'VY'Zci bX"

I BGK '@]VfUfmk YVg]hY. \hgdg.## k k ""]VfUfmi bgk "YXi "Ui #A ccX'Y.
\hgdg.##a ccX'Y"h'h'i bgk "YXi "Ui #c[]b#bXYI "d\ d

7ci fgY'9j U'i Uh]cb'UbX'8Yj Y'cda Ybh

: YYXVUW'cb'hY'Wci fgY'jg'[UhYfYX'dYf]cX]W'`mi g]b['j Uf]ci g'a YUbgž]bWi X]b['hY'i BGK
a m9I dYf]YbW'dfcW'ggž]bZcfa U'X]gW'gg]cb']b'hY'ZbU'WUgg'Zc'f'hY'Wci fgYž'UbX'hY
GWcc'g'Gh XYbh'GHZZa YYh]b[g"Mc'i f'ZYXVUW']g'fU_Yb'gYf]ci g'mž'UbX'Wcb]bi U']a dfcj Ya Ybhg'UFY
a UXY'hc'hY'Wci fgY'VUgYXž]b'dUfř'cb'gi W\ 'ZYXVUW'"

h'h]g'Wci fgYž'fYWbh]a dfcj Ya Ybhg'fYgi 'h]b['Zca'gh XYbhZYXVUW']bWi XY'dfcj]X]b['a cfY'fYWbhWUgY
gh X]Yg'UbX']bWi X]b['XYgW'dh] Y'ei Ygh]cbg'U'cb['k]h'a i 'h'd'Y'Wlc]W'ei Ygh]cbg']b'hY'ZbU'YI Ua "

Gi Va]gg]cb'cZ'5ggYgga YbhiHUg_g

5ggYgga Ybhgi Va]gg]cb'UbX'a Uf_]b['Wf]hYf]U

G\ci 'X'hY'Wci fgY'\Uj Y'Ubmcbcb!Y'YWfcb]WUggYgga Ybhgi Va]gg]cbž'hYg'g\ci 'X'\Uj Y'U'ghUbxUfX
GWcc'Wcj Yf'g\YYH'

5`gi Va]gg]cbg'UfY'YI dYWfX'hc'VY'bYUhbX'WYUfmgYhici H'Mci f'fYgi 'hg'UfY'hY'd]bbUWY'cZU`mci f'\UfX
k cf_'UbX'g\ci 'X'VY'hYUhx'k]h'Xi Y'fYgdYWf'DfYgYbh]b['fYgi 'hg'WYUfm[]j Yg'hY'a Uf_Yf'hY'VYgh'WUbw
cZi bXYfgtUbx]b['mci f'a YhcX/Yj Yb']ZhY'bi a Yf]WU'fYgi 'hg'UfY']bVc'ffYWf'

UggYgga YbhdYfZcfa UbWžmci 'UfY'Y'[]V'Y'hc'Udd'mZcf'GdYWU'7 cbg]XYfUhc'b'df]cf'hc'gi Va]h]b['Ub
UggYgga Ybhcf'g]h]b['Ub'YI Ua "

I BGK 'bck '\Ug'U': [Jhrc'G\]h#Gi Va \]hfi_Yžk \\]](#)W'a YUbg'hUh]Zmci 'UhtYa dhUb'YI Ua 'cf'gi Va]hU'd]YW'cZ
UggYgga Ybhžmci 'UfY'XYWUf]b['mci fgY'Z]hYbci [\ 'hc'Xc'gc'UbX'WUbbch'Uhtf'Udd'mZcf'GdYWU'
7 cbg]XYfUhc'b"

: cf'XYHU]g'cZUdd'm]b['Zcf'GdYWU'7 cbg]XYfUhc'b'UbX'WcbX]h]cbg'Zcf'hY'Uk UfX'cZgi dd'Ya YbhUfm
UggYgga Ybhž'd'YUg'gYY'hY'jbZcfa Uhc]b'cb'I BGK 'g'[GdYWU'7 cbg\]XYfUhc'b'dU\[Y](#)"

D'YUgY'bcHY'hUhighi XYbhg'k]'bchVY'fYei]fYX'hc'dfcj]XY'UbmXcW a YbhUfmYj]XYbW'hc
gi ddcfhiUVgYbW'g'Zca 'UbmWUggYg'a]ggYX'VYWU]i gY'cZ7CJ -8!%- 'di V']W\YU'h' a YUgi fYg'gi W'Ug
]gc'Uh]cb" I BGK 'k]'bchVY']bg]gh]b['cb'a YX]W'Wf]h]Z]W]hYg'Zca 'UbmcbY'XYYa YX'hc'VY'U'dcg]h] Y'WUgYž
cf'k \Yb'hYm\Uj Y'fYVčj YfYX" 'Gi W'Wf]h]Z]W]hYg'UfY'X]Z]W'h'hc'cVHU]b'UbX'di hUb'i bbYW'ggUfmgfU]b'cb
gh XYbhg'UbX'a YX]W'ghUZZ'

5dd']W]h]cbg'Zcf'gdYWU'Wcbg]XYfUhc'b'k]'VY'fYei]fYX'Zcf'UggYgga YbhUbX'dUfh]W]dUhc'b'UVgYbW'g'—
Vi hbc'XcW a YbhUfmYj]XYbW'Zcf'7CJ -8'%']'bYgg'cf']gc'Uh]cb'k]'VY'fYei]fYX"

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

I BGK `Ug`Ub`cb[c]b[`Wca a]ha Ybhlc`ZcghYf]b[`U`W`h`fY`cZ`YUfb]b[`]bZcfa YX`VmiUWUXYa]W]bhY[f]m`5`
I BGK `gh`XYbhg`Uj`Y`U`fYgdcbg]V`]hmlc`UX`YfY`hc`h`g`df]bW]d`Y`cZUWUXYa]W]bhY[f]m`D`U[]Uf]ga
i bXYfa]bYg`UWUXYa]W]bhY[f]m]UbX`]g`bchlc`YfUHX`Uhl`BGK`"B`SY[Sde_`SfG@E|`[e VWX` VW`Se ge[`Y`
fZWi`ad/e`ad[VWSe`aXafZW`S`V`bSee[`Y`fZW_`aXSe`kagdai``ž

D`U[]Uf]ga`]g`U`hmdY`cZ]bhY`YW`i`U`h`YZ`h`#`hW]b`hU`_`Y`a`UbmiZcfa`gž`Zca`X`Y`]VYfUHX`W`X`Y`U`h]b[`hc`UWUXYbH`U`m`
W`d`m]b[`Zca`U`gci`fW`k`]h`ci`hUW`bck`YX[`Ya`Ybh`I`BGK` `Ug`dfcXi`W`X`U`k`YVg]h`k`]h`U`k`YU`h`cZ`
fYgci`fW`g`hc`gi`ddcfhgh`XYbhg`hc`i`bXYfgHbX`UbX`Uj`c]X`d`U[]Uf]ga`ž`]g]h`[gh`XYbh`i`bgk`"YXi`"Ui`#d`U\[\]Uf\]ga`"](#)
H`Y`@`Y`U`fb]b[`7`Y`bh`f`Y`U`gg]g`h`gh`XYbhg`k`]h`i`bXYfgHbX]b[`UWUXYa]W]bhY[f]m]UbX`ck`bchlc`d`U[]Uf]gY`
H`Y`mi`U`gc`lc`X`k`cf`g`l`cdg`UbX`W]b`Y`d`gh`XYbhg`cbY!`cb!`cbY`"

Mci`U`fY`U`gc`fYa`]bXYX`h`UhWUfYZ`h`a`Y`a`UbU[`Ya`Ybh]g`Ub`ja`dcfHbhdUfHcZgh`XmiUbX`cbY`cZ`h`Y`
]X`Y`bh]Z`Y`X`W]i`gYg`cZ`d`U[]Uf]ga`]g`d`ccf`h`a`Y`a`UbU[`Ya`Ybh`G`h`XYbhg`g`l`ci`X`U`ck`gi`Z`W`Y`bh]h`a`Y`Z`c`f`
fYgYUfW`ž`X`f`U`Z]b[`UbX`h`Y`d`f`c`d`Y`f`f`Y`Z`f`Y`b`W]b[`cZ`gci`fW`g`]b`d`f`Y`d`U`f]b[`U`U`gg`Y`gga`Y`bh]U`g`"

ž`d`U[]Uf]ga`]g`Z`ci`bX`]b`mci`f`k`cf`_`k`l`Y`b`mci`U`fY`]b`Z`f`gh`m`Y`U`f`ž`mci`f`Y`W`h`f`Y`f`k`]`c`Z`Y`f`mci`U`gg]gh`Ub`W`h`c`
]a`d`fcj`Y`mci`f`UWUXYa]Wg_]`g`"H`Y`ma`Um]Ug`_`mci`hc`cc`_`Uh`gca`Y`cb`]bY`fYgci`fW`gž`U`h`Y`b`X`h`Y`@`Y`U`fb]b[`
7`Y`bh`f`Y`ž`c`f`gca`Y`h`a`Y`g`f`Y`gi`Va`]h`mci`f`k`cf`_`k`]h`h`Y`d`f`c`V`Ya`Z]`Y`X`"<`ck`Y`j`Y`f`a`c`f`Y`g`Y`f]ci`g`]b`g`H`b`W`g`]b`Z`f`gh`
m`Y`U`f`ž`gi`W`U`g`g`h`U`]b[`Ub`ch`Y`f`gh`XYbhg`k`cf`_`cf`d`U`m]b[`gca`Y`cb`Y`hc`X`c`mci`f`k`cf`_`ž`a`Um`V`Y`]b`j`Y`gh[`U`H`X`
i`bXYf`h`Y`G`h`XYbhA`]g`W`c`b`X`i`W`h`D`f`c`W`X`i`f`Y`g`"

F`Y`d`Y`U`H`X`d`U[]Uf]ga`f`Y`j`Y`b`]b`Z`f`gh`m`Y`U`f`ž`d`U[]Uf]ga`U`Z`Y`f`Z`f`gh`m`Y`U`f`ž`c`f`g`Y`f]ci`g`]b`g`H`b`W`g`ž`a`Um]U`gc`V`Y`
]b`j`Y`gh[`U`H`X`i`bXYf`h`Y`G`h`XYbhA`]g`W`c`b`X`i`W`h`D`f`c`W`X`i`f`Y`g`"H`Y`d`Y`b`U`h`Y`g`i`bXYf`h`Y`d`f`c`W`X`i`f`Y`g`W]b`]b`W`i`X`Y`
U`f`Y`X`i`W`h`c`b`]b`a`U`f`_`g`ž`Z]`]b[`U`W`c`i`f`g`Y`c`f`Z`c`f`h`Y`a`c`gh`g`Y`f]ci`g`a`U`h`Y`f`g`f]l`_`Y`d`U[]Uf]ga`]b`Ub`l`cb`ci`fg`
h`Y`g]g`L`Y`j`Y`b`gi`gd`Y`bg]c`b`Z`ca`h`Y`i`b]`Y`fg]m`H`Y`G`h`XYbhA`]g`W`c`b`X`i`W`h`D`f`c`W`X`i`f`Y`g`U`f`Y`U`j`U]`U`V`Y`l`Y`f`Y`.

[k`k`k`"\[`g`i`bgk`"YXi`"Ui`#d`U\[\]Uf\]ga`\]g`W`c`b`X`i`W`h`D`f`c`W`X`i`f`Y`g`"d`X`Z`](#)

5 WUXYa]W=Zcfa Uh]cb

7 fYX]hdc]bhg

7 ci fgY`WYX]hg`W`W`UH`X`]b`I` b]hg!C Z 7 fYX]hfl C 7 E`H`Y`bcfa U`k cf`cUX`YI dYWUh]cb`Zf`cbY`I C 7

