SOLA3507

7ci fgY˙Cj Yfj]Yk

GHJZZ˙7cbHJWh8YHJ]`g

7cbj Ybcfg

B Ua Y	9a UJ`			

7ci fgY 8YhU]`g

I b]hg cZ 7fYX]h *

Gi a a Ufm cZ h\Y 7ci fgY

Ð h\]g Wci fgYž ghi XYbhg k]`` []U]b Vch\ U Zi bXUa YbhU` UbX dfUWWU` i bXYfghUbX]b[ cZ h\Y XYg][b UbX cdYfUh]cb cZ gc`Uf WY``g" H\Y Wci fgY k]`` YbUV`Y h\Y ghi XYbhh c Yl hYbX h\Y]f _bck `YX[ Y cZ g;a ]WcbXi Whcf XYj]WW UbX dfcj]XY U gci bX VUg]g Zcf U XYYd i bXYfghUbX]b[ cZ W\ffYbhgc`Uf WY`` hWbbc`c[ ]Yg" ? Ym dfUWWU` dfcWWggYg i W\ Ug gc`X ghUhY X]Zzg]cbž [ YhhYf`b UbX XYj]W WWbhUW\]b[UfY]bhfcXi WX" 5 fUb[Y cZ UVcfUhcfm VUgYX UbX Wca a YfWU` gc`Uf WY`` hWcbc`c[]Yg UfY fYj]k YX hc [ Yh\Yf k]h\ fWWbh hWcbc`c[]WU` UXjUbWg ]b h\Y Z]Y`X" H\Y Wci fgY a U_Yg i gY cZ g]a i `Uh]cb hcc`g hc fY]bZcfWU b i bXYfghUbX]b[ cZ XYj]W d\mg]Wg UbX h\Y X]ZzfYbhgc`Uf WY`` hWcbc`c[]Yg" H\Y g]a i `Uh]cb hcc`g UfY U`gc i gYX hc XYg][b UbX cdh]a]nY UXjUbWXX gc`Uf WY``g WcbWdhg" H\Y Wci fgY ]bhfcXi WYg U gi ]hY cZ fY`Yj Ubh WWUfUWhYf]gh7Uh]cb hYWb]ei Yg h\UhUfY i gYX hc i bXYfghUbX h\Y WWUfUWhYf]ghWg cZgc`Uf WY``g]bW X]b[gdYWWfU` fYgdcbgYž h\a dYfUhi fY gYbg]hj]hmž W ffYbh[ YbfUh]cb UbX cdYb!WfWi]hjc `hU[Yg"

7ci fgY 5]a g

H\Y VfcUX U]a cZ h\]g Wci fgY]g hc dfcj]XY h\Y ghi XYbhg k]h\ h\Y _bck `YX[ h\Uh]g fYei ]fYX hc i bXYfghUbX h\Y XYg][bž cdYfUh]cb UbX WWUfUWhYf]ghWcb cZ gc`Uf WY``g" A cfY gdYWWZ]WU`mh\Y Wci fgY U]a g hc.

- 8Yj Y`cd k]h\]b ghi XYbhg U Zi bXUa YbhU` h\YcfYhUW` i bXYfghUbX]b[ cZ h\Y cdYfUh]cb cZ gc`Uf WY``g/
- 9l dcgY ghi XYbhg hc U k]XY fUb[Y cZ gc`Uf WY`` hWWbc`c[]Yž k\]W\ UfY dfUWWU`gYX]b UVcfUhcfm UbX Wca a YfWU` Ybj]fcba Ybhg UbX
- HYUW\ ghi XYbhg hc i gY UjU]`UV`Y hcc`g UbX hWWb]ei Yg hc WWUfUWhYf]gY gc`Uf WY``g

7ci fgY @YUfb]b[Ci hWca Yg

5Zhf gi WWggZ `mWca d`Yh]b[h\]g Wci fgYž mci g\ci `X VY UV`Y hc.

@YUfb]b[Ci hWca Y	95 GhU[Y % 7ca dYhbW]Yg
%" 8YgWf]VY gc`Uf WY`` cdYfUh]cbg i g]b[d\mg]WU` UbX Y YWf]WU` a cXY`g	D9%"%ž D9%"&ž D9%" ž D9' "&
&" G]a i `UhY gc`Uf WY`` XYj]WWg i g]b[bi a Yf]WU` a cXY`g	D9%"&ž D9%" ž D9&"%ž D9&"'
' " 8Yg][b gc`Uf WY``g Vm cdh]a]g]b[dUfUa YhYfg Zcf a Ul]a i a YZZ]WYbWm	D9&"%ž D9&"'
(" 5bU`mgY a YUgi fYX WWUfUWhYf]ghWg cZ gc`Uf WY``g hc XYhfa]bY gci fWWg cZ `cgg	D9&"%ž D9&"'

HYUW\]b[GhfUhY[ ]Yg

5ggYgga Ybh

5ggYgga Ybh'Hg_	K Y][\h	8i Y 8UhY	7ci fgY @YUfb]b[Ci HWca Yg 5ggYggYX
%"9I YfW]gYg	'$ı	K YY_'ž+	%ž&ž'ž(
&"E i]n	%)ı	K YY_%I%$	%ž&ž'
'"Dfc YWh	&)ı	K YY_%$	%ž&ž'
("]bU 9I Ua	'$ı	B ch5dd]WUV Y	&ž'

5ggYgga Ybh% 9I YfW]gYg

8i Y XUhY. K YY_'ž+

5bU mg]gž9j U i Uh]cb UbX 8Yg][b cZgc Uf WY g

5ggYgga Ybh& E i]n

8i Y XUhY. K YY_%I%$

@YW i fY a UhYf]U` žfca YgdYWh]j Y k YY_"

5ggYgga Ybh' . Dfc YWh

8i Y XUhY. K YY_%$

5bU mg]gž9j U i Uh]cb UbX 8Yg][b cZgc Uf WY g
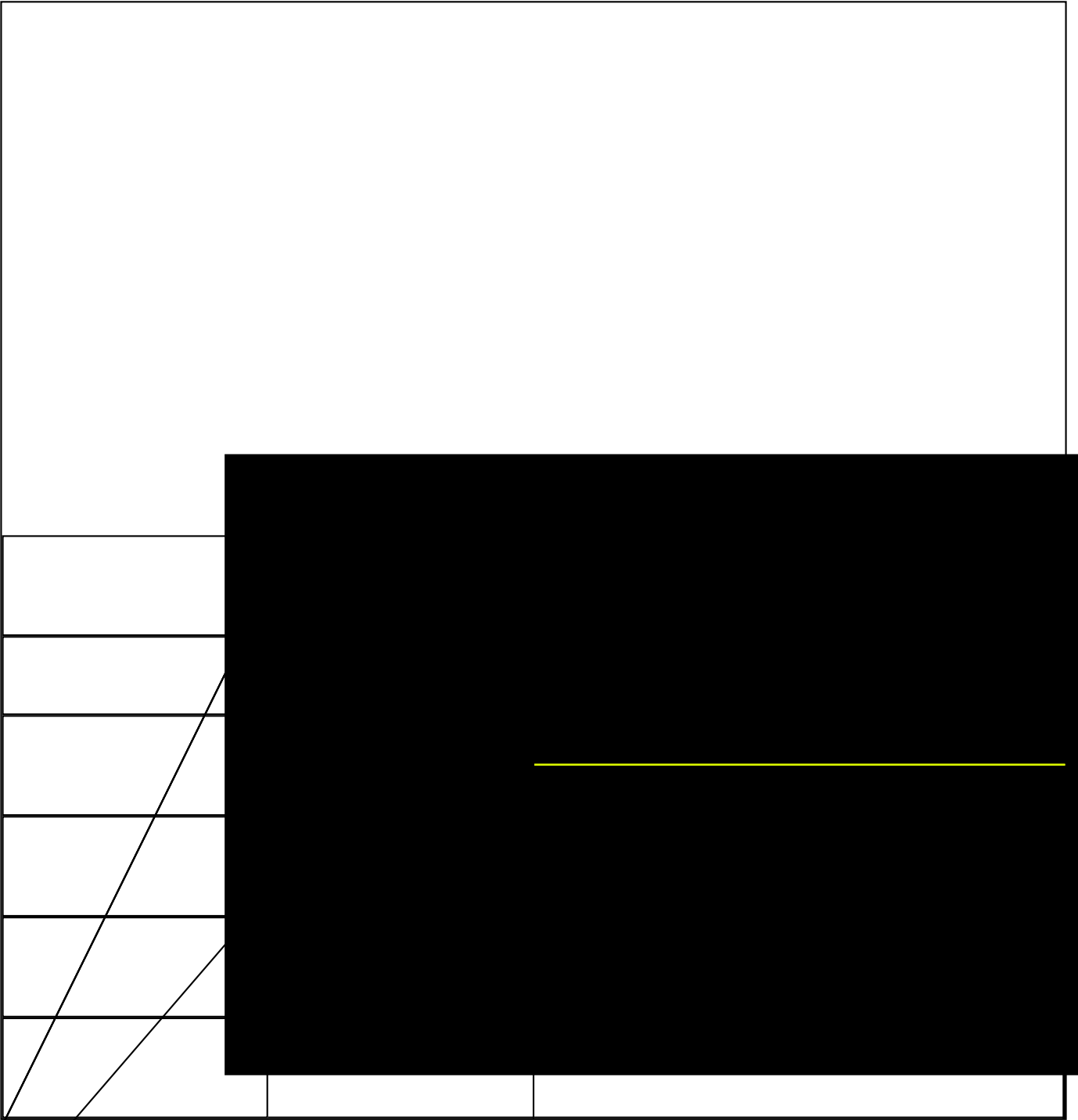
F Ygci fW/g

DfYgWf]VYX F Ygci fW/g

A " 5" ; fYYb f%- , &Ł "Gc Uf 7 Y `g" " F YX Vcc_"

\hdg.##k k k "dj YXi WUh]cb "cf[#

F YWca a YbXYX F Ygci fW/g

@YUfb]b[fYgci fW/g Zcf h\]g Wci fgY]bWi XY.
• H\Y D7 %8 gcZhk UfY dUW_U[Y]g]bWi XYX cb U `h\Y Wca di hYfg]b (%* UbX ()
• A " 5" ; fYYb f%- , &Ł "Gc Uf 7 Y `g" " F YX Vcc_"
• >YbbmB Y gcbž "H\Y D\mg]Wg cZ Gc `Uf 7 Y `g"
• D\chcj c`HU]WGc Uf 9bYf[ m : fca : i bXUa YbHU`g hc 5dd`]WUh]cbg
• DYhYf K i fZY ž D\mg]Wg cZ Gc `Uf 7 Y `g
5XX]h]cbU fYZYfYbW a UhYf]U a UXY Uj U]`UV`Y hc ghi XYbhg j]U A ccX`Y
I B GK `@]VfUfm k YVg]hY. \hdg.##k k k "`]VfUfm i bgk "YXi "Ui #
A ccX`Y. \hdg.##a ccX`Y"hY`h"i bgk "YXi #c[ ]b#]bXYl "d\d

Gi Va]gg]cb cZ 5ggYgga Ybh HUg_g

K cf_ gi Va]hhYX `UhY k ]h\ci h Ub Uddfcj YX Yl hYbg]cb Vm h\Y Wci fgY WcfX]bUhcf cf XY[ UhYX Ui h\cf]hm]g gi V˛YWh U `UhY dYbU`hm cZ) ι a Uf_ fYXi Wh]cb žWcbg]ghYbh k]h\ ci f GDF 99 Wci fgYž UbX WUddYX Uh) XUmg f%&$ \ci fgłž UZhYf k\]W\ U ghi XYbh WUbbch gi Va]hUb UggYgga Ybh

H\Y `UhY dYbU`hm]g Udd`]YX dYf WU`YbXUf XUm f]bW]i X]b[k YY_YbXg UbX di V`]W \c`]XUmgŁ h\Uhh\Y

5WUXYa]W<cbYghmUbX D`U[]Uf]ga

I BGK `\Ug Ub cb[c]b[ Wca a ]ha Ybh hc Zcgh Yf]b[ U W `h fY cZ YUfb]b[ ]bZcfa YX Vm UWUXYa]W]bhY[f]hm 5``
I BGK ghi XYbhg `\Uj Y U fYgdcbg]V]`]hm hc UX\Yf hc `\]g df]bW]d`Y cZ UWUXYa]W]bhY[f]hm D`U[]Uf]ga
i bXYfa]bYg UWUXYa]W]bhY[f]hm UbX]g bch hc YfUh YX Uh I BGK "B SY[Sd[e_ SfG@EI [e VWX[WW Se ge[`Y
fZWi adVe ad[VWSe aXafZWde S` V bSee[`Y fZW_ aXXSe kagdai `ž

D`U[]Uf]ga]g U hmdY cZ]bhY``YWhiU` h\YZh +h WUb Ub `U_Y a Ubm Zcfa gž Zca `XY`VYfUhY`W\YUh]b[ hc UWU XYbh U`\m
Wcdm]b[Zca `U`gci fWY k]h\ci h UW_bck `YX[Ya Ybh I BGK `\Ug dfcXi WYX `k YVg]hY k ]h\ `U_ YU `h cZ
fYgci fWYg hc gi ddcfh ghi XYbhg hc i bXYfghUbX UbX Ujc]X d`U[]Uf]ga žj ]g]h ghi XYbh i bgk "YXi "Ui #d`U[]Uf]ga "
H\Y @YUfb]b[`7 YbhfY `Ugg]ghg ghi XYbhg k]h\ `i bXYfghUbX]b[ UWUXYa ]W]bhY[f]hm UbX \ck `bch hc d`U[]Uf]gY"
H\Y mU`gc `c`X`k cf_g`cdg UbX WUb `Y`d ghi XYbhg cbY!cb!cbY"

Mci `UfY U`gc `fYa ]bXYX h\Uh WUfYZ `]`ha Y a UbU[Ya Ybh]g Ub]a dcfh Ubh dUfh cZ ghi Xm UbX cbY cZ h\Y
]XYbh]Z]YX WWUi gYg cZ d`U[]Uf]ga ]g dccf h]a Y a UbU[Ya Ybh Gh] XYbhg g\ci `X `U`ck `gi]Z WWYbh]h]a Y Zcf
fYgYUfW\ žXfUZh]b[UbX h\Y dfcdYf fYZYfYbW]b[cZ gci fWWg]b dfYdUf]b[U` `UggYgga Ybh Ug_g"

Zd`U[]Uf]ga ]g Zci bX ]b mci f k cf_k \Yb mci `UfY `b ]Zfgh hma YUfžmci f `YWhi fYf k]``cZ Zf mci `Ugg]ghUbWY `hc
]a dfcj Y mci f UWUXYa]Wg_]`g"H\Y a Ua Ug_ mci hc `cc_`Uh]gca Y cb `bY fYgci fWWgž Uhh YbX h\Y @Ufb]b[
7 YbhfYž cf `gca Yh\a Yg fYgi Va ]hmci f k cf_k ]h\ h\Y dfcV`Ya `Z]l YX" < ck Yj Yf a cfY `gYf]ci g `]bghUbWWg]b Zfgh
mYUf žgi W\ Ug ghY`U`]b Ubch\Yf ghi XYbhg k cf_]cf dUm]b[gca YcbY hc Xc mci f k cf_ža UmVY `bj Ygh][UhYX
i bXYf h\Y Ghi XYbhA]gWcbXi Wh DfcWYXi fYg"

F YdYUhYX d`U[]Uf]ga `fYj Yb `b ]Zfgh hma YUfžž d`U[]Uf]ga `UZhYf Z]fgh hma YUfž cf gYf]ci g `bghUbWWgža UmU`gc `VY
]bj Ygh][UhYX i bXYf h\Y Ghi XYbhA]gWcbXi Wh DfcWYXi fYg" H\Y dYbU`h]Yg i bXYf h\Y dfcWWXi fYg WUb `bWi XY
U fYXi Wh]cb]b a Uf_gž žU]`]b[ `U Wci fgY cf]cf h\Y a cgh gYf]ci g `UhhYfg fl]_Y d`U[]Uf]ga]b Ub `cbci fg
h\Yg]gž Yj Yb gi gdYbg]cb Zca `h\Y i b]j Yfg]hm" H\Y Ghi XYbhA ]gWcbXi Wh DfcWYXi fYg UfY Uj U]`UV`Y \YfY.

k k k "[g i bgk "YXi "Ui #dc]Wm#XcWi a Ybhg#ghi XYbha]gWcbXi WhdfcWYXi fYg"dXZ

5WUXYa]W=bZcfa Uh]cb

7cifgY 9jU`iUh]cb UbX 8YjY`cdaYbh

: YYXVUW_`cb h\Y Wcifg `]g[Uh\YfYX dYf]cX]WU``mi g]b[ jUf]cig a YUbgž ]bW`iX]b[ h\Y I BGK a m9 l dYf]YbWY`dfcVYggž ]bZcfa U``X]gWigg]cb]b h\Y ZbU``WUgg Zcf h\Y Wcifgž UbX h\Y GWVXcc`'g Ghi XYbh#GhUZZ a YYh]b[ g" Mci f ZYYXVUW_ ]g h\_Yb gYf]cig`mž UbX Wcbh]bi U``a dfcj Ya Ybhg UfY a UXY hc h\Y Wcifg`UagYXž]b dUfhž cb gi W\ ZYYXVUW_"

.

5``ghi XYbhg UfY Yl dYWhYX hc `fYUX UbX cY ZUa ]`]Uf k ]h\ `I BGK `[i ]XY`]bYg UbX dc`]W]Yg" ]b dUfh]Wi `Ufž ghi XYbhg g\ci `X VY ZUa ]`]Uf k ]h\ h\Y Zc``ck]b[.

[5h\YbXUbWY

[I BGK 9a U]`'5XXfYgg

[GdYW]U`'7cbg]XYfUh]cb

[9l Ua g

[5ddfcjYX 7U`W`Uhcfg

[5WUXYa]W <cbYghmUbX D`U[ ]Uf]ga

[9ei]hUV`Y @YUfb]b['GYfj]WYg

7F =7CG

7F =7CG Dfcj]XYf 7cXY. $$$-,;

5W_bck `YX[Ya Ybh cZ 7ci bhfm

K Y UW_bck `YX[ Y h\Y 6YXY[ U` dYcd`Y k \c UfY h\Y hfUX]h]cbU` Wighc]XUbg cZ h\Y `UbXg cb k \]W\ I BGK ?Ybg]b[ hcb `WUa di g]g `cWUhYX"

5ddYbX]l.´9b[]bYYfg´5i ghfU`]U´f´95ŁDfcZYgg]cbU`9b[]bYYf´7ca dYhYbWm GhUbXUfX

Dfc[fUa ´bhYbXYX´@YUfb]b[´CihWca Yg	
?bck`YX[Y´UbX´g_]``VUgY	
D9%'%´7ca dfY\Ybg]jYž´h\Ycfm´VUgYX´i bXYfghUbX]b[´cZh\Y´i bXYfd]bb]b[´cZbUhifU`´UbX d\mg]WU`´gW]YbWYfg´UbX´h\Y´Yb[]bYYf]b[´Zi bXUa YbhU`g´Udd`]WUV`Y´hc´h\Y´Yb[]bYYf]b[´X]gW]d`]bY	
D9%'&´7cbWYdhiU`´i bXYfghUbX]b[´cZh\Y´a Uh\Ya Uh]Wgž´bi a Yf]WU`´UbU`mg]gž´ghUh]gh]Wgž´UbX Wca ditHYf´UbX´]bZcfa Uh]cb´gW]YbWYg´k\]W\´i bXYfd]b´h\Y´Yb[]bYYf]b[´X]gW]d`]bY	
D9%'´bh!XYdh\´i bXYfghUbX]b[´cZgdYW]U`]ghVcX]Yg´cZ_bck`YX[Y´k]h\]b´h\Y´Yb[]bYYf]b[X]gW]d`]bY	