

N F C M

Authorised by UNSW Council 12 August 2024

A. Membership as at 12 August 2024

Name	Role	Term
Mr Warwick Negus, Chair	Deputy Chancellor	ex officio
Mr David Gonski AC	Chancellor	ex officio
Professor Attila Brungs	Vice-Chancellor & President	ex officio
Mr Mark Johnson	Chair, Audit Committee	ex officio
Ms Maxine Brenner	Chair, Safety and Risk Committee	ex officio
Ms Kate Howitt	Council member or external member with investment expertise	to 31 December 2025
Mr James Hooke	External member with relevant expertise	to 30 June 2026
Mr Matthew Grounds AM	Council member	to 30 June 2025
Mr James Raggatt	Council member	to 30 June 2026

B. Terms of Reference

1. Composition – maximum 9

- Chancellor
- Deputy

One member with investment expertise (either from Council or an external member)

- One external member with relevant expertise
- Up to two other members of Council

2. Chair

The Chair is appointed by Council from among those Council members who are not employees of the University.

3. Attendees

The Committee may, with the consent of the Chair, invite any person or persons to attend all or part of its meetings to assist the Committee in its work. The following officers will normally attend for all or part of each meeting:

Provost
Vice-President, Operations
Chief Financial Officer

4. Quorum

Quorum for the Finance and Strategy Committee is a majority of the total number of members for the time-being of the Committee.

5. Reporting

The minutes and relevant documentation of each meeting will be provided to Council.

6. Schedule of meetings

Meetings will be scheduled at least quarterly, so as to report to the following Council meeting.

7. Terms of Reference

Finance functions:

- (a) Monitor the University's financial and relevant underlying operational performance via appropriate financial reporting.
- (b) Provide for the University's short, medium and long-term financial sustainability by overseeing a robust system of financial planning and scenario testing of key performance drivers, in particular student load and the impact of student load and investment commitments.
- (c) Review and advise Council on matters related to the debt profile of the group including maintenance(f)-1.1 (or)TJ0 T

- ii. Risk Management
 - iii. Operational delivery
- (o) Provide advice and feedback to the University's Management Board on the implementation of the Strategy.
- (p) Contribute particular Council expertise and special interests to the work program of the 2025 Strategy.

Delegations:

- (q) In accordance with the Delegations of Authority:
- i. Accept a gift, bequest or sponsorship up to and including \$20M (5.2.1)
 - ii. Approve expenditure for any one transaction up to and including \$30M (5.3.3)
 - iii. Approve the disposal of assets or equipment with carrying value by item up to and including \$20M (5.4.2)
 - iv. Approve the acquisition and disposal of real property up to and including \$20M (8.4.1 and 8.4.1A)
 - v. Approve the execution of a lease or licence where rent receipts over the total lease or licence period exceed \$10M (8.4.3 and 8.5)

Other functions:

- (r) As required, establish and constitute sub-committees or working parties to assist the Finance and Strategy Committee in the carrying out of its functions.
- (s) To review and advise on matters raised by the Audit Committee, the President and Vice-Chancellor or Council.

8. Meeting and Meeting Papers

The Governance Office will provide oversight and support to the operation of the Committee. The agenda and papers for each meeting are due to Governance for circulation five days prior to the next scheduled meeting.

9. Review

These Terms of Reference and the functioning of the Committee should be subject to a periodic review by Council, including self-assessment by the Committee, to ensure that it is operating effectively and fulfilling its functions.

10. Resolutions without meeting (in the Ty11 (per)6.4 (i)8.9 g0.004 Tw 0.217004 Tw 9..4 (mi)3.1 (t) Td50.217 0 Td2